

as they are at this date attached to the buildings upon the premises

L.M. & W.L. Smalley
To
Grace E. Mills, et al

#2219

Fee \$.50 ✓

Filed for record the 12 day of
May A.D. 1937 at 4:30 o'clock
P.M.
Valda C. Bishop, Recorder
Pearl E. Shetterly, Deputy

EXTENSION AGREEMENT.

WHEREAS, on the 14th day of April 1931, L.M. Smalley and her husband W.L. Smalley, made their promissory notes in favor of the Security Loan & Title Co., of Winterset, Iowa, for the sum of Ten Thousand Dollars (\$10,000.00), payable on the 14th day of April 1934, with interest thereon at six (6) per cent per annum, and to secure the payment thereof, the said L.M. Smalley and her husband, W.L. Smalley, executed their mortgage on certain real property in Madison County, Iowa which mortgage was recorded in Book 81, page 262 of the mortgage records of said County on the 14th day of April, 1931; and WHEREAS, said notes and mortgage on April 14th 1931, became the property of Will C. Johnson and Goldie M. Johnson, Guardians of Gladys A. Clark, minor, and Grace E. Clark, by assignment; and,

WHEREAS, said notes and mortgage are now the property of Grace E. Mills (formerly Grace E. Clark) and Gladys A. Steele, (formerly Gladys A. Clark); and there remains unpaid on said notes the sum of Seventy-six Hundred (\$7600.00) Dollars; and

WHEREAS, L.M. Smalley is now the owner of said real property described in said mortgage, and she has made application that the time for the payment of the amount still unpaid on said notes, be extended to the 14th day of April 1939.

NOW THEREFORE, the said Grace E. Mills and Gladys A. Steele do hereby extend the time for the payment of said money unpaid on said notes to the 14th day of April 1939, upon the following conditions:

First. The rate of interest shall be six (6) per cent payable semi-annually on the 14th day of October and April in each year, according the tenor of said notes, and seven (7) per cent per annum, after maturity, on all of said principal sum and interest remaining unpaid.

Second. All the agreements, stipulations, conditions, covenants and powers, contained in said original notes and mortgage, shall be and remain in full force and effect, except as modified by this agreement, and shall apply and be enforceable as to debt, the payment of which is hereby extended under the terms hereof.

Third. Privilege is hereby given to said L.M. Smalley, her grantees or legatees, to pay One Hundred (\$100.00) Dollars or any multiple thereof on said principal notes, on any interest paying date, prior to maturity.

Dated this 11th day of May A.D. 1937.

Grace E. Mills
Gladys A. Steele

Mortgage Record, No. 88, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

We hereby accept and agree to the above extension and the conditions upon which said extension is granted, and agree to pay said debt and interest as the same becomes due, and to carry out all the provisions of the foregoing agreement and all the provisions contained in said notes and mortgage, except as modified by the above extension agreement.

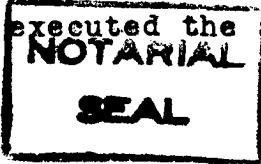
L.M.Smalley
W.L.Smalley

Dated this 11th day of May A.D.1937

STATE OF IOWA) SS
MADISON COUNTY)

On this 11th day of May A.D.1937, before ... personally came

Grace E. Mills; Gladys A. Steele; L.M.Smalley and W.L.Smalley to me known to be the persons named in the foregoing instrument., and in my presence signed and executed the same and acknowledged that they executed the same as their voluntary act and deed.



Dorothy D. Longenecker
Notary Public in and for Madison County
Iowa.