

...or to foreclose this mortgage, and said second

My commission expires July 4, 1939.

John A. Roach, & Wife

#2196

Filed for record the 12 day of
May A.D. 1937 at 10:30 o'clock
A.M.

To

Fee \$.90✓

National Life Company

Valda C. Bishop, Recorder

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That the undersigned John A. Roach and Eldora E. Roach, husband and wife, of Madison County, State of Iowa are the legal owners of the following described premises situated in the County of Madison and State of Iowa, to-wit:

The East Thirty (E.30) acres of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) and the Northwest Quarter (NW $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) and the East Seventy (E.70) acres of the South Half (S $\frac{1}{2}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Eleven (11), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M.

That on the 28th day of January, A.D., 1932, they executed and delivered to National Life Company, a certain mortgage for Three Thousand Dollars (\$3,000.00) given to secure the payment of one promissory note for Three Thousand Dollars (\$3,000.00), due February 1, 1937 with interest thereon at the rate of five and one-half per cent (5 $\frac{1}{2}$ %) per annum, payable semi-annually, which said mortgage conveyed the premises above described, containing One hundred forty acres (140.A) and was recorded in Book 83, on Page 226, in the office of the Recorder of Madison County, Iowa, on the 28th day of January A.D. 1932, at 3:00 o'clock P.M. of said date.

THAT WHEREAS, said mortgage, and the note secured thereby, became due and payable on the 1st day of February, A.D. 1937; and

WHEREAS, the said John A. Roach and Eldora E. Roach are desirous of securing an extension of the payment of the sum due upon said note and mortgage;

NOW, THEREFORE, In consideration of the premises it is hereby agreed by and between

Mortgage Record, No. 88, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA C34774

the said John A. Roach and Eldora E. Roach and the said National Life Company, the holder of the mortgage and note hereinbefore described, that the time of payment of the sum due thereon be, and the same is hereby extended for a period of five (5) years from and after the 1st day of February A.D.1937, upon the following terms and conditions, to-wit:

The said mortgagors agree to pay on principal; \$100 1-18-38, \$100 1-18-39, \$100 1-18-40, \$100 1-18-41, \$100 1-18-42 and balance of \$2,500 February 1, 1942, and they agree to pay interest upon said principal sum at the rate of five per cent (5%) per annum, payable semi-annually, at the office of the said National Life Company; and John A. Roach and Eldora E. Roach also agree to promptly pay all taxes and other charges which are or may be assessed against said premises, and that at the end of said extension period John A. Roach and Eldora E. Roach agree to pay the principal sum remaining due thereon with interest.

It is understood and agreed by and between the parties hereto that the said John A. Roach and Eldora E. Roach shall have the privilege of paying upon the principal amount of said indebtedness in sums of One Hundred Dollars (\$100.00), or multiple thereof, on the 1st day of August, 1937, and upon any interest paying date thereafter, on 30 days written/ Notice.

It is expressly stipulated and agreed by and between the parties hereto that nothing herein contained shall be construed to impair the security of the said National Life Company, its successors or assigns, under said mortgage, or affect or impair any rights or powers which it or they may have under the said note and mortgage for the recovery of the indebtedness herein mentioned, with interest in case of non-fulfillment of the above covenants and the covenants contained, in said note or mortgage at the rate of seven per cent (7%) per annum upon all such amounts as may be past due, but that the same shall remain in full force and effect except as to the time of payment of the principal and the rate of interest which time of payment and rate of interest shall be governed by the provisions contained in this Extension Agreement.

In WITNESS WHEREOF, the said John A. Roach and Eldora E. Roach have hereunto set their hands this 10th day of May A.D.1937.

John A. Roach
Eldora E. Roach

STATE OF IOWA POLK COUNTY)SS

On this 10th day of May, 1937, before the undersigned Marie Fidler, a Notary Public in and for Polk County, Iowa, personally appeared John A. Roach and Eldora E. Roach, husband and wife, to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged the same and the execution thereof to be their voluntary act and deed for the purposes therein expressed.

Witness my hand and notarial seal, by me affixed, the day and year last above written.

Marie Fidler Notary Public in and for Polk County S
of Iowa, my commission expires July 4,
(NOTARIAL SEAL) Notary Public in and for Polk County, Iowa

NOTARIAL
SEAL

going Extension Agreement is hereby approved this 10th day of May, A.D.1937

By M.L.McCoy NATIONAL LIFE COMPANY
Vice President.