

## Miscellaneous Record, No. 22, Madison County, Iowa

SEAL

Notary Public in and for Madison County,  
Iowa.FARM CREDIT ADMINISTRATION  
A.S. GOSS, LAND BANK COMMISSIONER

#1005

Filed for record the 10 day of  
March A.D. 1937 at 4:45 o'clock

To

Fee \$ .60 ✓

P. V.  
Valda C. Bishop, Recorder

John B. Gallagher, Receiver

Pearl E. Shetterly, Deputy

Receiver's Authority to Sell Real Estate No. 2016

FARM CREDIT ADMINISTRATION

LAND BANK COMMISSIONER

WHEREAS, John B. Gallagher was on the first day of October, 1932, duly appointed Receiver of the Chicago Joint Stock Land Bank by order of the Federal Farm Loan Board under and in pursuance of the provisions of section 29 of the Federal Farm Loan Act (section 963, Title 12, U.S. Code), and duly qualified as such Receiver on the date aforesaid; and

WHEREAS, John B. Gallagher has at all times since the date aforesaid been, and now is, duly qualified and acting as such Receiver, and his acts as Receiver are subject to the approval and direction of the undersigned, as provided in said section 29 of the Federal Farm Loan Act and in Executive Order No. 6084 (Title 12, U.S. Code; - chapter 7, "Introductory," and sections 961-966);

NOW, THEREFORE, know all men by these presents that John B. Gallagher as Receiver of the Chicago Joint Stock Land Bank is hereby authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank and of John B. Gallagher, as Receiver thereof, in and to the following described property lying and being situate in the County of Madison, State of Iowa which is described as follows, to-wit:

The Northeast Quarter of Section Thirteen, Township Seventy-four North, Range Twenty-nine West of the Fifth Principal Meridian, and the Northwest Fractional Quarter of Section Eighteen, Township Seventy-four North, Range Twenty-eight West of the Fifth Principal meridian, subject to an easement to the State of Iowa covering 4.01 acres used for road

for the sum of Thirteen Thousand Seven Hundred Seventy and No/100 (\$13,770.00) Dollars upon the following terms, to-wit:

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\$1,000.00 Cash received with offer 2,770.00 On or before March 1, 1937  
 10,000.00 Purchase Money Mortgage due and payable on or before March 1, 1947 with interest  
 from March 1, 1937 at the rate of 5% per annum, payable semi-annually

Deferred payments to bear interest from and after March 1, 1937 at the rate of 5% per annum

Purchaser assumes and agrees to pay taxes assessed in 1937 due and payable in 1938, and  
 subsequent taxes.

Receiver's Deed to be delivered upon receipt of payments aggregating \$3,770.00 and purchase  
 money note and mortgage above described or upon payment of the total purchase price of cash  
 and John B. Gallagher as such Receiver is authorized to execute any and all deeds and/or other  
 conveyances and to do any and all other things necessary to consummate the sale of said property  
 as aforesaid.

IN WITNESS WHEREOF, these Presents have been executed, and the Seal of the Farm Credit  
 Administration affixed thereto this 7th day of January, 1937.

(FARM CREDIT ADMINISTRATION SEAL)

DISTRICT OF COLUMBIA-ss

FARM CREDIT ADMINISTRATION  
 A.S. COSS, LAND BANK COMMISSIONER  
 By W.E. Rhea Deputy Land Bank Commissioner.

On this 7th day of January, A.D. 1937, before me Richard F. McAuliffe, a Notary Public in and  
 for the District of Columbia, appeared W.E. Rhea, to me personally known to be Deputy Land Bank  
 Commissioner, and acknowledged that he executed the foregoing instrument as his free and volun-  
 tary act and deed as such officer for the above named Farm Credit Administration and Land Bank  
 Commissioner.

NOTARY  
 SEAL

Richard F. McAuliffe  
 Notary Public in and for the District of  
 Columbia.