

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRTRG. CO., DES MOINES 7116

poration by it and by him voluntarily executed.

NOTARIAL
SEAL

Gustav A. Hornfeck
Notary Public in and for Essex County,
State of New Jersey
My commission expires.....
Notary Public in New Jersey
My Commission Expires March 20, 1939.

Margaret McGinness and husband

#4346

Filed for record the 10 day of
November A.D. 1936 at 10:33 o'clock
A.M.

To

Fee \$.60 ✓

The Northwestern Mutual Life
Insurance Company

Valda G. Bishop, Recorder

No. 95607

EXTENSION AGREEMENT

S $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 1-76-28; also part of N $\frac{1}{2}$ SE $\frac{1}{4}$ sd. Sec. 1; also SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 1 as afsd.; also
pt. SW $\frac{1}{4}$ SE $\frac{1}{4}$ SEC. 1 as afsd.

WHEREAS, on the 5th day of April, 1923, Bertram A. McGinness of Winterset, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of ten thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on April 18, 1923, and recorded in Volume 63 of Mortgages, on page 525 and there remains unpaid of the principal of said note the sum of eight thousand dollars with interest from October 5, 1936, and

WHEREAS, title to the mortgaged premises is now vested in Margaret McGinness, except as to the premises heretofore released from the lien and operation of said mortgage, subject to said mortgage; and

been

WHEREAS, said Insurance Company has requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, jointly and severally agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$5000 and tornado insurance to the amount of \$5000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree to pay the principal sum remaining unpaid as aforesaid as follows, viz: Six hundred dollars thereof in four annual payments of \$150 each, payable respectively on October 5, 1937, 1938, 1939 and 1940, and the remaining \$7400 thereof on October 5, 1941, with the privilege, at any time before maturity, of making payments on principal in sums of \$100 or multiples thereof, not exceeding in any one year from October 5, 1936, one-fifth of the principal sum herein extended. The privileged payments are non-cumulative; and said parties also agree to pay interest on the said sum of \$8000, or the unpaid balance thereof, from October 5, 1936 until maturity at the rate of four and one-half per cent per annum/semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, have hereunto set their hands this twenty-third day of October A.D. 1936.

In presence of
Arletta Cox
Frances Allgeyer
Each of Winterset, Iowa

Margaret McGinness
Bertram A. McGinness

STATE OF IOWA, COUNTY OF MADISON, ss

On this 7th day of November, A.D. 1936, before me W.T. Guiher, a Notary Public in and

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for Madison County, Iowa, personally appeared Margaret McGinness and Bertram A. McGinness, individually and as wife and husband, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and Notarial Seal at Winterset, Iowa, the date last above written.



W. T. Guiher
Notary Public in and for Madison County, Iowa.