

## Miscellaneous Record, No. 22, Madison County, Iowa

CLERK OF THE US DISTRICT COURT

#4101

Filed for record the 17 day of  
October A.D.1934, at 1:00 o'clock  
P.M.

To

Fee \$1.10 ✓

The Public

Valda C. Bishop, Recorder

CERTIFIED COPY  
OF  
NOTICE OF SALE, and TRUSTEE'S REPORT

IN THE DISTRICT COURT OF THE UNITED STATES SOUTHERN DISTRICT OF IOWA CENTRAL DIVISION

In the Matter of

:

No. 8418 in Bankruptcy.

Glenn Egy, Bankrupt.

:

NOTICE OF SALE

TO ALL CREDITORS OF THE ABOVE BANKRUPT:

You and each of you are hereby notified that an offer has been received to purchase all of the remaining assets in the above matter for the sum of Four Hundred and no/100 Dollars (\$400.00). You are further notified to appear at 10 A.M. on November 19, 1934, at the office of the undersigned referee, 301 United States Court Building, Des Moines, Iowa, and show cause, if any you have, why such offer should not be accepted and such sale consummated and approved.

Dated at Des Moines, Iowa, on this 9th day of November, A.D.1934.

John D. Danison, Referee.

This notice mailed to all  
creditors & interested parties.  
(Sgd.) Carl Bogenrief,  
Trustee.

IN THE DISTRICT COURT OF THE UNITED STATES  
SOUTHERN DISTRICT OF IOWA  
CENTRAL DIVISIONFiled Nov. 9, 1934.  
J.A.D. Ref.

In the Matter of

:

No. \_\_\_\_\_ in Bankruptcy.

Glenn Egy,

:

TRUSTEE'S REPORT.

Bankrupt.

:

Comes now the trustee herein and shows the court as follows:

That he has made investigation and finds that the remaining assets of the above estate consists of the following:

(1) An undivided one-fifteenth (1/15) interest in the following described real estate to-wit:

"The South one-half of the NE $\frac{1}{4}$  and the NE $\frac{1}{4}$  of the SE $\frac{1}{4}$ , 32-46-28, and the SE $\frac{1}{4}$  of the NW $\frac{1}{4}$  and the NE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of 6-75-28 all in Madison County, Iowa".

(2) An undivided one-fifteenth (1/15) interest in the assets of <sup>the estate</sup> Mirtle M. Egy.

The above described real estate is now involved in a Partition action wherein a decree has been taken setting off to this trustee his rights therein. A referee has been appointed to administer this property. It is my understanding that he will rent the place until such time as he is able to sell it. This land comprises two plots of 120 acres and 80 acres lying approximately four miles apart. The land is level and practically all farmable. The soil is all black gumbo and as such is suitable for raising of wheat. It does not have sufficient sand content for the raising of good corn. This property contains no buildings whatsoever and no improvements except fencing.

It is my opinion that this land is worth about forty-five dollars (\$45.00) an acre and that improvements thereon will cost approximately thirty dollars (\$30.00) an acre. Under the forty five dollar estimate the land would be worth Nine Thousand Dollars (\$9000.00). Costs in connection with the partition action, including the referee's fee, attorney's fee, court costs abstract, and incidental costs, will amount to approximately four hundred dollars (\$400.00). This will leave Eighty-six hundred dollars (\$8600.00) and the trustee's one fifteenth will be about Five hundred seventy-three dollars (\$573.00).

The only assets in the Mirtle M. Egy estate comprises a Thirteen thousand dollar (\$13000.00) deposit claim against The Madison County Savings Bank, which is now operating under Senate File

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111. I have made as thorough investigation concerning liquidation as possible and my best opinion based on the facts ascertained, is that no more than 25% will be paid. This will give the said estate about Thirty-one hundred dollars (\$3100.00), Twenty-one Hundred (\$2100.00) of which will be needed to pay claims and costs of administration. This would leave the trustee Sixty-six dollars (\$66.00).

Therefore the trustee may be able to realize in the neighborhood of Six hundred forty dollars (\$640.00) if it would be advisable to hold the estate open for a period of two or three years. It is my opinion that the present value of the estate of this bankruptcy matter is not over Four hundred dollars (\$400.00).

Your trustee has received an offer to purchase said described assets for the sum of four hundred and no cents dollars, (\$400.00), payable in cash and believes that it would be for the best interest of all creditors herein to accept said offer.

WHEREFORE, your trustee prays that an order enter directing that all creditors be notified to appear and show cause, if any ~~that~~ they have, why such offer should not be accepted and that appraisal of said property be dispensed with in accordance with the rules of this court.

Dated at Des Moines, Iowa, this 9th day of November, A.D. 1934.

(Signed) Carl Bogenrief. Trustee.

STATE OF IOWA

POLK COUNTY

I, Carl Bogenrief, being first duly sworn on oath state and depose as follows: That I have read the foregoing report and know the contents therein; that the same are true and correct as I verily believe.

(Signed) Carl Bogenrief.

Subscribed and sworn to before me this 9th day of November, A.D., 1934.

(SEAL)

(Signed) John D. Denison  
Notary Public in and for Polk County.

IN THE DISTRICT COURT OF THE UNITED STATES  
SOUTHERN DISTRICT OF IOWA  
CENTRAL DIVISION

In the Matter of

Glenn Ege,

Bankrupt.

Number \_\_\_\_\_  
TRUSTEE'S REPORT.

Filed Nov. 21, 1934.  
John D. Denison (Sgd.)  
Referee.

STATE OF IOWA, COUNTY OF POLK, SS:

I, Carl Bogenrief, being first duly sworn on oath depose and state as follows:

That the sale of all the assets in the above matter came on for hearing on the 19th day of November, 1934, upon notice to all creditors herein; that at such hearing active bidding ensued and that the highest bid received was \$675.00. Your trustee believes that it will be for the best interests of the creditors in the above matter to have such sale approved.

WHEREFORE, your trustee prays that an order enter approving and confirming this sale, dispensing with an appraisal and directing the trustee to do all things necessary for the consummation of said sale. Dated November 19, 1934.

(Signed) Carl Bogenrief  
Trustee.

Subscribed and sworn to before me this 19th day of November, 1934.

(SEAL)

(Signed) John D. Denison  
Notary Public in and for Polk County.

UNITED STATES OF AMERICA )  
ss:  
SOUTHERN DISTRICT OF IOWA )

I, N.F. Reed, Clerk of the United States District Court in and for the Southern District of Iowa, do hereby certify that the annexed and foregoing is a true and full copy of the original Notice of Sale of Remaining Assets, Trustee's Report dated November 9, 1934, and Trustee's Report dated November 15, 1934, in the matter of Glenn Ege, bankrupt, No. 8416- Bankruptcy,

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Central Division, now remaining among the records of the said Court in my office.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the seal of the  
aforesaid Court at Des Moines, Iowa, this 16th day of October, A.D.1936.

(UNITED STATES)  
(DISTRICT COURT SEAL)

~~Comptroller~~

H.F. Reed Clerk.  
By Lela Simpson Deputy Clerk.