

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRYNG. CO., DES. MOINES 7116

Matilda H. Bunnell

#4028

Filed for record the 12 day of
October A.D.1936 at 12:00 o'clock
M.
Valda C. Bishop, Recorder
Pearl E. Shetterly, Deputy

To

Fee \$.50 ✓

Mrs. Bernice Peffley et al

AGREEMENT FOR EXTENSION OF MORTGAGE

WHEREAS, on the First day of May 1929, Matilda H. Bunnell executed to Mrs. Bernice Peffley and Linnie Biles a certain note dated on that day for the sum of Four Hundred Fifty Dollars, payable on the First day of May A.D.1931, and on February 15, 1930 the said Matilda H. Bunnell executed to the said Mrs. Bernice Peffley and Linnie Biles a mortgage bearing date February 15, 1930, upon real estate described in said mortgage as security for the payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the Third day of March A.D.1930, at 1:12 o'clock P.M., in Book 72 of Mortgages, on page 558, and

WHEREAS, Matilda H. Bunnell is now the owner of the said real estate described in said mortgage (and has assumed and agreed to pay said note of Four Hundred Fifty Dollars), and

WHEREAS, there remains unpaid on the principal of said Note the sum of Four Hundred Fifty Dollars, and

WHEREAS, the said Matilda H. Bunnell has agreed with the holder of said Note to extend the time of payment thereon,

NOW, THEREFORE, the said Matilda H. Bunnell hereby agrees to pay on the First day of May A.D.1941, the said principal sum of Four Hundred Fifty Dollars remaining unpaid on the said note and mortgage, with interest from none at the rate of none per cent per annum payable none on the first day of and in each year principal payable at Earlham Savings Bank, Earlham, Iowa; and the said Matilda H. Bunnell hereby covenants and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as herein before stated from none until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 8 per cent per annum, payable semi-annually .

Dated this 12th day of October A.D.1936

Matilda H. Bunnell

STATE OF IOWA, Madison County, ss.

BE IT REMEMBERED, That on this 12th day of October A.D., 1936, before me Anna Corman a Notary Public in and for Madison County, Iowa, personally appeared Matilda H. Bunnell to me known to be the person named in and who executed the foregoing instrument and acknowledged

NOTARIAL
SEAL

executed the same as her voluntary act and deed.

Anna Corman
Notary Public in and for Madison County,
Iowa.

Filed for record the 17 day of