

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 2116
STATE OF IOWAO.M. Cloud Notary Public
My commission expires the 18th day of March, 1938.

Joseph M. Nolan & Mary A. Nolan

#3513

Filed for record the 28 day of Aug.
A. D. 1936 at 10:31 o'clock A. M.,

To

Fee \$.50

Valda C. Bishop, Recorder

Citizens State Bank, Paola Kansas
a Corporation

EXTENSION AGREEMENT OF LOAN

Whereas, Citizens State Bank Paola Kansas a Corporation heretofore loaned to Joseph M. Nolan and Mary A. Nolan his wife the sum of Fifteen Hundred Seven and 50/100 DOLLARS, the payment of which was secured by one certain principal note executed by Joseph M. Nolan and Mary A. Nolan dated the 31st day of July 1930, for the principal sum of \$1507.50 payable on the 31st day of January 1931, and by a certain deed of trust or mortgage to Citizens State Bank Paola Kansas a Corporation which is recorded in the office of the Recorder or Register of Madison County, State of Iowa, in Book 82 at page 531, said loan being made at interest at the rate of 8 per cent per annum until maturity with 10 per cent per annum after maturity, and now due or shortly becoming due.

NOW, THEREFORE, In consideration of the premises, and upon the application of Joseph M. Nolan and Mary A. Nolan it is agreed by and between Citizens State Bank Paola Kansas and the said Joseph M. Nolan and Mary A. Nolan as follows:

The said first party agrees that the time for payment of said indebtedness and the said note shall be extended as follows:

\$1202.30 & interest shall be paid on the thirty first day of January, 1932.
(it is understood that there has been paid on said note the sum of \$305.20, leaving the balance due thereon at this date the sum of \$1202.³⁰/₁₀₀)

Said mortgage and indebtedness to remain an incumbrance as it now is, on the land therein described.

The said Joseph M. Nolan and Mary A. Nolan hereby agrees to pay the principal of said note as therein agreed at the time above specified, with interest until maturity at the rate of eight per cent per annum, payable semi-annually, on the first days of January and July in each year at Citizens State Bank, in United States gold coin of present standard weight, value and fineness, with New York Exchange, and that all the covenants and conditions contained in the said trust deed or mortgage, except so far as the same are inconsistent with this agreement, shall be continued in force and shall be fully performed and fulfilled.

PROVIDED, That in case of default in the payment of any installment of interest or principal or of the breach of any of the said covenants or conditions, or if the undersigned is not the present owner of said premises, the principal of said bonds not already paid and all interest accrued thereon shall, at the election of the said first party, or its assigns without notice, at once become due and payable.

Witness our hands, this 26th day of June, 1931

Joseph M. Nolan
Mary A. Nolan
Present Owner.

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J. H. WELCH, PRY. CO., DES. MOINES, 7116

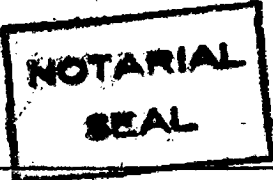
I hereby consent to the execution of the above agreement.
Citizens State Bank Paola Kans Original Bondsman.

STATE OF KANSAS)
COUNTY OF ANDERSON) SS.

BE IT REMEMBERED, That on this 29 day of June A. D., 1931 before me, the undersigned, a Notary Public in and for said County and State, came Joseph M. Nolan and Mary A. Nolan his wife who are personally known to me to be the same persons who executed the within instrument of writing, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal the day and year last above written.

My commission expires Feb-6- 1932



Herbert R. Henderson
Notary Public