

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7116

Robert S. Niblo & Wife
To
The Northwestern Mutual
Life Insurance Company

#3032

Fee \$.60 ✓

Filed for record the 22 day of
July A.D.1936 at 10:40 o'clock
A.M.
Valda C. Bishop, Recorder
Pearl E. Shetterly, Deputy

EXTENSION AGREEMENT.

No. 122739

S $\frac{1}{2}$ NW $\frac{1}{4}$, N82.8 a NE $\frac{1}{4}$ & SW $\frac{1}{4}$ NE $\frac{1}{4}$ Sec. 5-74-28, subj. to pub. ease. for hwys.

WHEREAS, on the 28th day of February, 1930, Robert S. Niblo of Winterset, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of seven thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on March 11, 1930, and recorded in Volume 80 of Mortgages, on page 473 and there remains unpaid of the principal of said note the sum of two thousand two hundred dollars with interest from February 28, 1936, and

WHEREAS, title to the mortgaged premises is now vested in Robert S. Niblo, subject to said mortgage; AND

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Robert S. Niblo and Annie May Niblo, individually and as husband and wife, jointly and severally agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$3000 and tornado insurance to the amount of \$3000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree to pay the principal sum remaining unpaid as aforesaid on February 28, 1941, with the privilege of paying \$1000 on February 28, 1937 and \$1200 on February 28, 1938; and said parties also agree to pay interest on the sum of \$1300 from February 28, 1936 to April 10, 1936 at the rate of five and one-fourth per cent per annum, and on the said sum of \$2200, or the unpaid balance thereof, from February 28, 1936 until maturity at the rate of four and one-half per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Robert S. Niblo and Annie May Niblo, individually and as husband and wife, have hereunto set their hands this twenty-ninth day of June A.D.1936

In presence of
P.E. Rose Clerk of Court
in and for Madison County, Iowa

Robert S. Niblo
Annie May Niblo

STATE OF IOWA)
County of Madison) ss. (DISTRICT COURT SEAL)

On this 11th day of July A.D.1936, before me P.E. Rose, a Clerk of Court in and for Madison County, Iowa, personally appeared Robert S. Niblo and Annie May Niblo, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

P.E. Rose
Clerk of Court in and for Madison County
Iowa.

(DISTRICT COURT SEAL)

RECORDED