

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH, PRtg. Co., DES. MOINES 7116

Iowa.

Charles H. Dennis & Wife

#2805

Filed for record the 3 day of  
July A.D.1936 at 10;33 o'clock  
A.M.

To

Fee \$.60

Valda C. Bishop , Recorder

The Northwestern Mutual Life Insurance  
Company

Pearl E. Shetterly, Deputy

EXTENSION AGREEMENT

No.122460  
NW fr. 1/4 Sec. 4-27-29, subj. to pub. ease. for hwys.

WHEREAS, on the 1st day of February, 1930, Charles H. Dennis of Dexter, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of thirteen thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on February 14, 1930, and recorded in Volume 80 of Mortgages, on page 459 and there remains

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unpaid of the principal of said note the sum of nine thousand seven hundred fifty dollars with interest from May 1, 1936 and

WHEREAS, title to the mortgaged premises is now vested in Charles H. Dennis, subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Charles H. Dennis and Minnie E. Dennis, individually and as husband and wife, jointly and severally agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$4800 and tornado insurance to the amount of \$3000 all in conformity with the provisions of said mortgage relating to insurance and hereby jointly and severally agree to pay the principal sum remaining unpaid as aforesaid as follows, viz.: One thousand four hundred dollars thereof in seven annual payments of \$200 each, payable respectively on

May 1, 1939, 1940, 1941, 1942, 1943, 1944 and 1945, and the remaining \$8350 thereof on May 1, 1946,

with the privilege of paying an additional amount on account of principal up to but not in excess of the required payments. The privileged payments may be cumulative. With the further privilege on May 1, 1941 and on interest paying dates thereafter of paying the principal in full or in part;

and said parties also agree to pay interest on the said sum of \$9750, or the unpaid balance thereof, from May 1, 1936 until maturity at the rate of four and one-half per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Charles H. Dennis and Minnie E. Dennis, individually and as husband and wife, have hereunto set their hands this fifteenth day of June A.D. 1936.

In presence of

Charles H. Dennis

Helen Wilkie  
Allen T. Percy  
STATE OF IOWA )

Minnie E. Dennis

) SS.  
COUNTY OF DALLAS )

On this 30th day of June A.D. 1936, before me Allen T. Percy a Notary Public in and for Dallas County, Iowa, personally appeared Charles H. Dennis and Minnie E. Dennis, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

**NOTARIAL  
SEAL**

Allen T. Percy  
Notary Public in and for Dallas County, Iowa.