## Mortgage Record, No.\_\_\_87, Madison County, Iowa

D.T.Ink and Wife	Filed for Record the 29 day of June 1936
D.1 . THE and wife	at 4:32 o'clock P. M.
ТО	
Union State Bank, Winterset	#2721 <u>Valda C. Bishop</u> Recorder.
dillon Peace Bank, "Interses	By Pearl E. Shetterly Deputy.
	Recording fee, \$ 1.50 \square
THIS INDENTURE Made and entered into this	25th day of June A. D. 1936
	k, husband and wife,
•	and State of Iowa, party of the first part, Mortgagor, an
Union State Bank, Wint Madison County, Iowa	erset,
One Thousand	t for and in consideration of the sum of (\$1,000.00) DOLLAR
• •	hich is hereby acknowledged, does hereby grant, bargain, sell and convey unto the sai e following described real estate, situated in the County of Madison
mon cance in a cauche for	m in the Northeast corner of the
Northwest Quarter of the l	Northeast Quarter of Section Three
	cres of the Northeast Quarter of the ion Three (3), except one acre in
the Southeast corner there	eof described as follows: Commencing of the Southeast corner of said
Northeast Quarter of the I	Northeast Quarter, thence with said
	rods and 8 links, thence North 30½ solutions solve solutions, thence North 60° East, 15 rods
and 23 links, thence South	h 10° and 25° East, 14 rods and 8 links
to the place of beginning:	; all in Section Three (3), in Township Range Twenty-six (26), West of the Fifth
P.N., Iowa,	was,, was a second state and a second
own upon said land and income therefrom, from the date of the remises above described with ad and claims whatsoever of said first party unto the said absolute title in fee to said premises.  And the said first party does hereby covenant to and fee of the premises aforesaid; that the said premises are in the said premise	rents, issues, use and profits of said land, including all crops matured and unmature to of this instrument until the debt secured hereby shall be paid in full. The all the appurtenances thereto belonging and all estate, title, dower, right of home aid second party, its heirs, executors and assigns forever; the intention being to convert with the second party, its heirs, successors and assigns, that they are lawfully seize free and clear of all encumbrances; and that they will forever warrant and defend the
ele thereto against the lawful claims of all persons whom: Provided, however, that if the first party shall pay or	
	tause to be paid to the second party, its nens, successors of assigns the sum of
One Thousand	(\$1,000.00 DOLLAR  A D 10 41 Union State Bank, Winterset, Tow
the 25th day of June  the interest according to the tenor and effect of one	A. D. 19 41, at Union State Bank, Winterset, Iow
th interest according to the tenor and effect of one Edna M. Ink, husband and wife	A. D. 19 41, at Union State Bank, Winterset, Iow promissory note of the said D.P.Ink and
th interest according to the tenor and effect of one  Edna M. Ink, husband and wife, even date herewith, payable to Union State d all such sums of money as may be advanced by the part d singular the covenants and agreements herein contained	A. D. 19 41, at Union State Bank, Winterset, Iow promissory note of the said D.P.Ink and Winterset Bink,/Madison County, Iowa, ty of the second part, its heirs, successors or assigns, and shall keep and perform a
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Edna N. Ink, husband and wife even date herewith, payable to Union State dall such sums of money as may be advanced by the part of singular the covenants and agreements herein container remain in full force and effect.  First party for themselves and their heirs, executors, as irs, successors and assigns, as follows:  First. To pay or cause to be paid the principal sum and interest about all costs and expenses of collection, if any there shall be, and any opinity of this mortgage, or in foreclosing the same or in defending a Second. To pay all taxes, assessments and other charges which are not this mortgage or the debt secured thereby before the same shall become than two-thirds of their actual value, loss, if any, payable to second pay the premium for such insurance when the policies are issued, an Fourth. To keep the buildings erected thereon or at any time hereafter than two-thirds of their actual value, loss, if any, payable to second pay the premium for such insurance when the policies are issued, an interest, and in the pay the premium for such insurance when the policies are issued, an interest and of improvements or use of said property for any unlawful purpose, then the second party may pay see the used for any unlawful purpose, then the second party may pay see the principal sum hereby secured.  Sixth. And it is further agreed between the parties hereto that if deinterest, as the same matures or if first party allows the taxes or assessore or suffer to be removed any buildings, fences, or other improvements, or use of said property for any unlawful purpose, then the specially agreed thereon, in good recise, or any renewals thereof, to second party, or its assigns; or use or perty, shall be diminished; or if any suit be brought by any person, affecting in any manner its validity, then upon the happening of any of sout notice immediately become due and collectible; and the second par Seventh. It is further agreed that the rents, issues, and profits of said in case of foreclosure, sale and redemption, an	A. D. 19 41, at Union State Bank, Winterset, Iow promissory note of the said D.P.Ink and winterset, Iow B. Ink./Nadison County, Iova, ty of the second part, its heirs, successors or assigns, and shall keep and perform a ed for said first party to keep and perform then These Presents to Be Void; otherwise dministrators, grantees and assigns hereby covenants and agrees with second party, it we specified, or as set out in the certain promissory note or notes hereinbefore referred to, togetheosts, charges or attorney's fees incurred and paid by second party, its successors or assigns, in maintainin and an affecting the title to said property assessed upon or against the said premises or any part thereof, or editinquent, and in a sum and the said property, insured against loss or damage by fire, lightning and tornado in a sum and active, or its successors or assigns, such insurance to be obtained in a company satisfactory to second party to deliver such policies and all renewals to second party.  The created upon said property, insured against loss or damage by fire, lightning and tornado in a sum and active or its successors or assigns, with insurance to be obtained in a company satisfactory to second party or its successors or hereafter erected on the said premises in good condition and repair, and not the same to be used for any unlawful purpose.  The said premises in good condition and repair, and not the same to be used for any unlawful purpose, or any part thereof, the second of the control of the said mortgage and shall be collectible as a part of and in the same proces and any moneys so expended shall be repaid to second party, its successors or assigns, with interes the expenditures shall be secured by this mortgage, or any part thereof, the become delinquent; or fail to keep the buildings for any departy, or any part thereof, the become delinquent of the expenditures shall be secured by this mortgage on the said mortgage deproperty, or any part thereof, the second party or its assigns, the whole indebtenes
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Edna M. Ink, husband and wife even date herewith, payable to Union State dall such sums of money as may be advanced by the part of singular the covenants and agreements herein container remain in full force and effect.  First party for themselves and their heirs, executors, as irs, successors and assigns, as follows:  First. To pay or cause to be paid the principal sum and interest abore hall costs and expenses of collection, if any there shall be, and any optiority of this mortgage, or in foreclosing the same or in defending a Second. To pay all taxes, assessments and other charges which are than two-thirds of their actual value, loss, if any, payable to second pay the premium for such insurance when the policies are issued, any fourth of the payable to second pay the premium for such insurance when the policies are issued, any fourth of the payable to second pay the premium for such insurance when the policies are issued, any fourth of the payable to second pay the premit waste of the premises hereby mortgaged, nor use or allow the payable to second pay the premit waste of the premises hereby mortgaged, nor use or allow the principal sum hereby secured.  Fifth. That should first party fail to pay said taxes, charges or asset be used for any unlawful purpose, then the second party may pay such proceedings of improvements or use of said property for any unlawful purser of the principal sum hereby secured.  Sixth. And it is further agreed between the parties hereto that if enterest, as the same matures or if first party allows the taxes or assove or suffer to be removed any buildings, fences, or other improvements, which is further agreed that the rents, issues, and profits of sair in case of foreclosure of this mortgage for any cause, the holder of saiding foreclosure, sale and redemption, and to collect the rents of said ucting all the costs of such proceedings.  Eighth, It is further agreed that the rents, issues, and profits of sair in case of foreclosure of this mortgage for any cause, the holder of said in	A. D. 19 41, at Union State Bank, Winterset, Iow promissory note of the said D.P.Ink and  promissory note of the said D.P.Ink and  winterset  Bink, Madison County, Iova,  ty of the second part, its heirs, successors or assigns, and shall keep and perform a ed for said first party to keep and perform then These Presents to Be Void; otherwise dministrators, grantees and assigns hereby covenants and agrees with second party, it we specified, or as set out in the certain promissory note or notes hereinbefore referred to, togetheousts, charges or attorney's fees incurred and paid by second party, its successors or assigns, in maintaininy action affecting the title to said property.  ow a lien or may hereafter be levied or assessed upon or against the said premises or any part thereof, or elicity of the said property saignessed in hustrances to be obtained in a company satisfactory to second party. In receted upon said property saignessed in hustrances to be obtained in a company satisfactory to second party on the said property saignessed and all renewals to second party.  The second party is selected to the said premises in good condition and repair, and not two same to be used for any unlawful purpose.  Saments, or to effect and maintain said fire and tornado insurance or suffer waste or permit said premise in taxes, charges and assessments, may purchase insurance, may redeem from tax sale, may enjoin any wast proses and any moneys so expended shall be repaid to second party, its successors or assigns, with interest expenditures shall be secured by this mortgage and shall be collectible as a part of and in the same fault shall be made in payment of the debt secured by this mortgage, or any part thereof, ciber principle essements or other charges on the said mortgage property, or any part thereof, to become delinquent; of ments thereform to keep said buildings, fences and all other improvements thereform to keep said buildings, fences and all other improvements thereform to keep secured by the wortgage of any part

For Landman of white some to be the Color Mortgage some to be the Color Mortgage Roard Reserved 921 Page 516 decorporation, and Full Colors do make the Colors decorporation.

The mortgages (a corporation) in the annexed merigage, hereby releases this merigage of recent to agent the mortgage of recent to agent the property of the Board of Directors of said corporation.

Notary Public in and for Madison County, Iowa.