

Miscellaneous Record, No. 22, Madison County, Iowa

Land Bank Commissioner

#1814

Filed for record the 2 day of
May A.D. 1936 at 4:21 o'clock
P.M.

To

Fee \$3.60 ✓

John B. Gallagher, Rec'r

Valda C. Bishop. Recorder

Receiver's Authority to Sell
FARM CREDIT ADMINISTRATION
LAND BANK COMMISSIONER

Loan No. 4788

WHEREAS, John B. Gallagher was on the first day of October, 1932, duly appointed Receiver of the Chicago Joint Stock Land Bank by order of the Federal Farm Loan Board under and in pursuance of the provisions of section 29 of the Federal Farm Loan Act (section 963, Title 12, U.S. Code), and duly qualified as such Receiver on the date aforesaid; and

WHEREAS, John B. Gallagher has at all times since the date aforesaid been, and now is, duly qualified and acting as such Receiver, and his acts as Receiver are subject to the approval and direction of the undersigned, as provided in section 29 of the Federal Farm Loan Act and in Executive Order No. 6084 (Title 12, U.S. Code: Chapter 7, "Introductory", and Sections 961-966);

NOW, THEREFORE, know all men by these presents that John B. Gallagher as Receiver of the Chicago Joint Stock Land Bank is hereby authorized to sell and all the right, title and interest of Chicago Joint Stock Land Bank and of John B. Gallagher, as Receiver thereof, in and to the following described property lying and being situate in the County of Madison, State of Iowa, which is described as follows, to-wit:

East 35.5 acres of the Southwest Quarter of the Northeast Quarter, Section 8; excepting therefrom the road on the East side thereof, and excepting school house lot of one acre described as commencing at a point on the South line of the Southwest Quarter of the Northeast Quarter, 3 rods and 18 links West of the Southeast corner thereof, and running thence North parallel with the East line 16 rods, thence West parallel with said South line 10 rods, thence South parallel with the East line 16 rods to the South line of said forty, thence East along said South line 10 rods to place of beginning; and the North Half of the Southeast Quarter Section 8; North 13 2/3 acres of Southwest Quarter of the Southeast Quarter, Section 8; East Half of the Northeast Quarter of the Southwest Quarter, Section 7; all in Township 75 North, Range 28, West of the Fifth Principal Meridian.

for the sum of Six Thousand Five Hundred and no/100 (\$6,500.00) Dollars upon the following terms, to-wit: \$125.00 Cash with Offer..... \$25.00 On or before March 1, 1936.... 3750.00 Purchase Money Mortgage due and payable on or before March 1, 1946, with interest from March 1, 1936 at the rate of 5% per annum, payable semi-annually; or in lieu thereof \$3,750.00 in cash

For the balance of the purchase price amounting to \$2500, purchaser is to convey to the Receiver by General Warranty Deed, the West 60 acres of the Northeast Quarter of Section 36, Township 74 North, Range 27, West of the Fifth Principal Meridian, Madison County, Iowa.

Purchaser assumes and agrees to pay taxes assessed for the year 1936, due and payable in 1937 and subsequent taxes

Deferred payments to bear interest from and after March 1, 1936 at the rate of 5% per annum Receiver's Deed to be delivered upon receipt of payments aggregating \$250, executed purchase money note and mortgage above described and delivery of deed above referred to, or on payment of the total purchase price in cash, and

John B. Gallagher as such Receiver is authorized to execute any and all deeds and/or other conveyances and to do any and all other things necessary to consummate the sale of said property as aforesaid.

IN WITNESS WHEREOF, these Presents have been executed, and the Seal of the Farm Credit Administration affixed thereto this 17th day of February, 1936.

(Farm Credit Administration Seal)

FARM CREDIT ADMINISTRATION
A.S. GOSS, LAND BANK COMMISSIONER
By W.E. Rhea, Deputy Land Bank
Commissioner.

DISTRICT OF COLUMBIA--ss.

On this 17th day of February, A.D. 1936, before me, Richard F. McAuliffe, a Notary Public in and for the District of Columbia, appeared W.E. Rhea, to me personally known to be Deputy Land Bank Commissioner, and acknowledged that he executed the foregoing instrument as his free and voluntary act and deed as such officer for the above named Farm Credit Administration and Land Bank Commissioner.

NOTARIAL
SEALRichard F. McAuliffe
Notary Public in and for the District of Columbia