

J. H. WELCH PRYNG. CO., DES MOINES 7116

John C. Sawhill and Flora L. Sawhill, his wife.  
To  
The Mutual Benefit Life Insurance Company

#4461  
Fee \$ .70

FILED  
J. E. W.

Filed for record the 12 day of Dec. A.D. 1935 at 1:50 O'clock P.M.  
Valda C. Bishop, Recorder

EXTENSION AGREEMENT

AGREEMENT between John C. Sawhill and Flora L. Sawhill, his wife, of the County of Madison and State of Iowa applicant, party of the first part, and THE MUTUAL BENEFIT LIFE INSURANCE COMPANY, a corporation of the State of New Jersey, assignee, party of the second part: Pursuant to the written application of the party of the first part for an extension of the time for payment of a promissory note for the sum of \$5,000. dated Aug. 5, 1929 payable September 1, 1934 upon which thereis due and unpaid \$4,000. secured by a mortgage of even date therewith, made by John.C. Sawhill and Flora L. Sawhill recorded in Book 80 of Mortgages, page 404 of the records of Madison County, Iowa, covering premises now owned by the said party of the first part, and in reliance upon the statements and representations contained in such application, and in consideration of the promises of the party of the first part hereinafter contained, the said party of the second part hereby extends the time of payment of said note in accordance with the dates hereinafter set forth, and, subject to the terms and conditions of said mortgage as extended, agrees to forbear suit if payment/be shall made as herein provided. The party of the first part agrees to make payment of said principal sum as follows:

\$200.00	on September 1, 1936	\$200.00	on September 1, 1937
\$200.00	on September 1, 1938	\$200.00	on September 1, 1939
\$3,200.00	on September 1, 1940		

with interest on the amount thereof unpaid at the rate of five per cent per annum, payable annually, with interest at the rate of 7% per annum on any instalment of interest which shall not have been paid when due and payable and on said principal sum or any instalment thereof after the same becomes due and payable as above provided.

The party of the first part further agrees, in case of any default in payment of interest or any instalment of principal as herein provided, and upon breach of any covenant contained in said mortgage, that the balance of principal then unpaid, with interest due and accruing thereon, shall, at the option of the party of the second part at once become due and payable, without notice.

One Hundred Dollars or any multiple thereof, in addition to the payments above provided for, may be paid on account of said principal or any instalment thereof, at any time when any instalment of interest is due.

Except as modified herein, the provisions of said note and mortgage shall continue in full force and effect.

IN WITNESS WHEREOF, the party of the first part has hereunto set their hands and the party of the second part has caused this agreement to be executed by its Vice President, and its corporate seal to be affixed, this Eighteenth 18th day of November, 1935.

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY  
By Herman G. Hornfeck, Vice President  
(CORPORATE SEAL)

Flora L. Sawhill  
Flora L. Sawhill  
John C. Sawhill  
John C. Sawhill

STATE OF IOWA )  
                  ss:  
COUNTY OF POLK )

On this 18 day of November A.D. 1935, before me, M.M. Lowman, a Notary Public in and for Polk County, State of Iowa, personally appeared John C. Sawhill and Flora L. Sawhill, his wife, to me personally known to be the identical persons whose names are affixed to the foregoing instrument, and acknowledged the execution of said instrument to be their voluntary act and deed.

(NOTARIAL SEAL)

M.M. Lowman  
Notary Public in and for Polk County, Iowa.  
My commission expires July 4- 1936

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH, PRtg. CO., DES MOINES, IOWA

STATE OF NEW JERSEY } ss:  
COUNTY OF ESSEX }

On this fourth day of December, A.D.1935, before me Gustav A.Hornfeck, a Notary Public in and for Essex County, State of New Jersey, personally appeared Herman G. Hornfeck, to me personally known, who being by me duly sworn did say that he is a Vice-President of said The Mutual Benefit Life Insurance Company; that the seal affixed to said instrument is the seal of said corporation, and that said instrument was signed and sealed on behalf of said The Mutual Benefit Life Insurance Company by authority of its Board of Directors, and the said Herman G. Hornfeck acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.



My commission expires.....  
Gustav A. Hornfeck  
Notary Public in and for Essex County,  
State of New Jersey.  
Notary Public in New Jersey  
My commission expires March 20, 1939