

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7116

#4249

Filed for record the 27 day of Nov.

voluntarily executed.

R. F. Flenniken

Notary Public in and for Polk County, Iowa.

THE MUTUAL BENEFIT LIFE
INSURANCE COMPANY
TO

#4249

Fee \$.60



Filed for record the 29 day of
Nov. A.D. 1935 at 10:30 o'clock
A.M.

Chester A. Phillips & Wife

Valda C. Bishop, Recorder

AGREEMENT OF CANCELATION

THIS AGREEMENT, Made this 18 day of November, A.D. 1935, by and between Chester A. Phillips and Comella Phillips, his wife, of the County of Madison and State of Iowa (hereinafter designated the "Owners"), and The Mutual Benefit Life Insurance Company, of the County of Essex and State of New Jersey (hereinafter designated the "Company"),

W I T N E S S E T H:

WHEREAS, under date of April 19, A.D. 1932, the Owners and the Company entered into an agreement designated a "Grant of Possession", affecting the real estate located in the County of Madison and State of Iowa, described as follows, to-wit:

The South Half ($S\frac{1}{2}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Sec, 7, and the Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of Section 8, and the West 12 acres of the Northwest Quarter ($NW\frac{1}{4}$) of the Northwest Quarter ($NW\frac{1}{4}$) of Section 17, and the North Half ($N\frac{1}{2}$) of the Northeast Quarter ($NE\frac{1}{4}$) of Section 18, Township 74, Range 26, West.

WHEREAS, the delinquencies under the first mortgage on said real estate, held by the Company, have been satisfied and said "Grant of Possession" has served its purpose;

NOW, THEREFORE, it is agreed as follows, to-wit:

The said "Grant of Possession", dated April 19, 1932, of record in Book 83, on Page 380, of the Records of Madison County, Iowa, is hereby canceled and annulled and the full possession and control of said real estate is surrendered by the Company to the said Owners.

The Owners hereby ratify, confirm and approve of the management of said real estate by the Company during the period the same has been under the latter's control pursuant to the terms of said agreement; and hereby admit and acknowledge that the rents, issues and profits from said premises have been properly applied and said Owners hereby release and discharge the Company from any and all liability or claim for damages arising from the management, possession and control by the Company of said premises under said "Grant of Possession".

IN WITNESS WHEREOF, the Owners have hereunto set their hands and the Company has caused this agreement to be executed by its Attorney-in-Fact, the day and year first above written.

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH, PRtg. CO., DES MOINES 7116

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY)
By Otto I Ronningen, Attorney-in-Fact .

Chester A. Phillips
Chester A. Phillips:
Comella Phillips
Comella Phillips

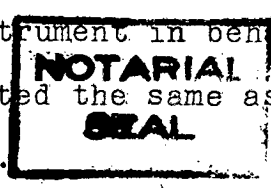
STATE OF IOWA)
)ss:
COUNTY OF MADISON)

On this 18 day of November, A.D.1935, before me, Carl H. Lane, a Notary Public in and for Madison County, Iowa, personally appeared Chester A. Phillips and Comella Phillips, his wife, to me personally known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal) Carl H. Lane
Notary Public in and for Madison County, Iowa.

STATE OF IOWA)
)ss:
COUNTY OF STORY)

On this 14 day of November, A.D.1935, before me, Helen Rasmusson, a Notary Public in and for Story County, Iowa, personally appeared Otto I. Ronningen, to me known to be the person who executed the foregoing instrument in behalf of The Mutual Benefit Life Insurance Company and acknowledged that he executed the same as the voluntary act and deed of said The Mutual Benefit Life Insurance Company.



Helen Rasmusson
Notary Public in and for Story County, Iowa