

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH, PRY. CO., DES MOINES, IOWA

Katherine Frech, Administratrix
and Guardian.

To

#4114

Fee \$.70



Filed for record the 16 day of
Nov. A.D. 1935 at 11:30 o'clock
A.M.

Valda C. Bishop, Recorder

The Northwestern Mutual Life Ins. Co.

NO. 124622

EXTENSION AGREEMENT

SW $\frac{1}{4}$, NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ & s 30 a SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 13-76-29; also that pt. NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sd Sec. 1y. E of stream,
subj. to pub. ease. for hwy.,

WHEREAS, on the 23rd day of October, 1930, Will Frech of Winterset, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of four thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on November 8, 1930, and recorded in Volume 80 of Mortgages, on page 513 and there remains unpaid of the principal of said note the sum of four thousand dollars with interest from April 23, 1935 and

WHEREAS, title to the mortgage premises is now vested in Katherine Frech, as to a part of the premises in question, and in Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech as to the remainder of said lands, subject to said mortgage; and

WHEREAS, Katherine Frech is the duly appointed, qualified and acting administratrix of the estate of Will Frech, deceased; and

WHEREAS, Katherine Frech is the duly, appointed, qualified and acting guardian of the estates of the said Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW, THEREFORE, the said Katherine Frech, individually and as administratrix of the estate of Will Frech, deceased, under order of the District Court of Madison County, Iowa, dated October 24th 1935, and as guardian of said minors under order of said court dated October 14th 1935, agrees to procure and deposit with said mortgagee policies of fire insurance to the amount of \$2000 and tornado insurance to the amount of \$2000 all in conformity with the provisions of said mortgage relating to insurance and hereby agrees to pay the principal sum remaining unpaid as aforesaid as follows, viz.:

Four hundred dollars thereof in four annual payments of \$100 each, payable respectively on October 23, 1936, 1937, 1938 and 1939, and the remaining \$3600 thereof on October 23, 1940,

with the privilege, at any time after October 23, 1937 and before maturity, of paying \$100

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or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$4000, or the unpaid balance thereof, from April 23, 1935 to October 23, 1935 at the rate of five and one-fourth per cent per annum, and from October 23, 1935 on the unpaid balance of said principal sum until maturity at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Katherine Frech, widow, individually and as administratrix and guardian as aforesaid, under said Court orders, has hereunto set her hand this 25th day of October A.D. 1935.

In presence of

Leo C. Percival
Phil R. Wilkinson

Katherine Frech

Katherine Frech

As administratrix and guardian as
aforesaid.

STATE OF IOWA,)
ss.

County of Madison)

On this 25th day of October A.D. 1935, before me, Phil R. Wilkinson a Notary Public in and for Madison County, Iowa, personally appeared Katherine Frech, widow to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed, individually and as administratrix of the state of Will Frech, deceased, and as guardian of the estate of said Evelyn Louise Frech, Frieda Pauline Frech and Katherine Mae Frech, all minors.

NOTARY
SEAL

Phil R. Wilkinson
Notary Public in and for Madison County,