

Mortgage Record, No. 86, Madison County, Iowa

Lawrence A. Pinckney & Wife

#4002

Filed for record the 8 day of Nov.

TO

Fee \$.90

A.D.1935 at 11:33 o'clock A.M.

Valda C. Bishop, Recorder

The Travelers Insurance Company

Pearl E. Shetterly, Deputy

EXTENSION AGREEMENT

THIS AGREEMENT, made this ~~xxxx~~ 13th day of September, 1935, by and between Lawrence A. Pinckney and May Pinckney, Husband and Wife of the town of Macksburg, in the County of Madison, and State of Iowa, Parties of the First Part, and The Travelers Insurance Company, a corporation duly organized and existing under the laws of the State of Connecticut, and having its Home Office in the City of Hartford, County of Hartford, and State of Connecticut, being duly licensed to transact business in the State of Iowa, Party of the Second Part:

WITNESSETH:

WHEREAS on the 5th day of August, 1924, a certain promissory note for Thirty-Six Hundred and No/100 (\$3600.00) Dollars, was executed and delivered by Lawrence A. Pinckney and May Pinckney, Husband and Wife, payable to the order of The Travelers Insurance Company on the 1st day of September, 1929, which note was secured by a Mortgage on property situate in the ___ of ___ in the County of Madison, State of Iowa, which Mortgage was filed for record in the Office of Recorder for the County of Madison, in the State of Iowa as Document Number, ___ and recorded in Book 63 of Mortgages on page 569,

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7118

And Whereas the Party of the Second Part is now the owner and holder of the said note and the mortgage given to secure said note: And Whereas the sum of Three Thousand and No/100 (\$3,000.00) Dollars remains unpaid on the principal of said note:
And Whereas the Parties of the First Part, are now seized and possessed of the said property, described in said Mortgage and request an extension of time for the payment of said sum remaining unpaid on said principal of said note, and have therefore agreed, and do hereby, for themselves, heirs, executors, and administrators, in consideration of the mutual agreements and obligations herein contained, covenant and agree to pay said note in accordance with the provisions hereinafter set forth.

Now, Therefore, it is hereby mutually agreed by the parties hereto:

1. That the terms, covenants, agreements and conditions of said mortgage, and the note secured thereby, are hereby ratified, continued and confirmed, and assumed by the Parties of the First Part, except as specifically modified herein.
2. That the Part_ of the First Part will pay, to apply on the principal of said note, the sum of (\$.....) Dollars on19..., and the further sum of (\$....) Dollars at the expiration of each and every.....months thereafter until the date of maturity under this agreement.
3. That the Parties of the First Part will pay the balance of said note, after the payment of all of said instalments of principal, in full on January 1st, 1951.
4. That the Parties of the First Part will pay interest at the rate of Five & One-Quarter per centum (5 $\frac{1}{4}$ %) per annum, payable annually from January 1st, 1936, on the unpaid balance of the principal.
5. That upon failure of the Parties of the First Part to pay interest or any instalment of Principal when due, as specified above, or upon failure to pay, before penalty attaches, any taxes or assessments levied upon the said mortgaged premises, or upon failure to pay when due all premiums for insurance policies upon said mortgaged premises in which the Party of the Second Part is named as a party in interest, the entire balance of said note then unpaid shall become due and payable in full, at the election of the legal holder hereof.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals, as of the day and year first above written.

On any annual interest due date by giving thirty days previous notice \$100 or any multiple thereof may be paid on principal of this note provided that such payment may be made only from the sale of real or personal property of the maker or from the proceeds of inheritance.

In presence of M.E.Towner } TIC
M.F.Keefe }

(CORPORATE SEAL)

State of Iowa)
ss.
County of Madison)

Lawrence A. Pinckney (L.S.)
May Pinckney (L.S.)

THE TRAVELERS INSURANCE COMPANY
By H.A.Giddings, Vice President
(H.A.Giddings)

On this 13 day of September A.D.1935, before me, a Notary Public in and for said County and State, personally appeared the within named Lawrence A. Pinckney and May Pinckney to me known to be the identical persons described in and who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed. Witness my hand and official seal the day and year last above written.

(Notarial Seal)

M.S.Greger, Notary Public
My commission expires July 4, 1936

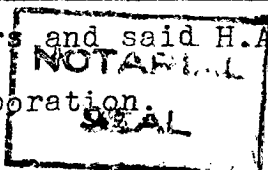
State of Connecticut)
ss.
County of Hartford,)

On this 5th day of November, 1935, before me, a Notary Public within and for said County personally appeared H.A.Giddings to me personally known, who, being by me duly sworn did say that he is the Vice-President of THE TRAVELERS INSURANCE COMPANY the corporation named in the foregoing instrument, that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRYNG. CO., DES MOINES 7116

authority of its board of Directors and said H.A. Giddings acknowledged said instrument to be
the free act and deed of said corporation.



F.C. Smith, Notary Public

My Commission expires January 31, 1939.