

## Mortgage Record, No. 86, Madison County, Iowa

Elmer Banks

#3206

Filed for record the 7 day of Sept.  
A.D.1935 at 2;25 o'clock P.M.

TO

Fee \$ .50



J.E.Long

Valda C. Bishop, Recorder

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 7th day of August A.D.1935, by and between Elmer Banks of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and J.E.Long the present owner of said Mortgage and the Note secured thereby, party of the second part,, WITNESSETH:

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J. H. WELCH PRtg. CO., DES MOINES, 7116

WHEREAS, Elmer Banks and wife, Lizzie Banks did on 28th day of February 1925 execute and deliver to J.E.Long a certain Mortgage which was recorded in Mortgage Record 71, on page 340 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$6000.00 and interest; Now,

THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Six Thousand One Hundred Sixty and no/100 Dollars (\$6,160.00), and that the same shall bear interest at the rate of Five (5) per cent per annum, from March 1st, 1935 payable annually, on March 1st, of each year, and that the principal sum shall become due as follows, to-wit: March 1st, 1940 at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

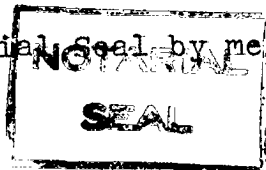
It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

Elmer Banks      First Party  
J.E.Long        Second Party

STATE OF IOWA,    )ss.  
Madison County )

On this 7th day of September A.D.1935 before the undersigned, a Notary Public in and for said County, personally appeared Elmer Banks and J.E.Long to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.



Aletha Alexander  
Notary Public in and for Madison County,  
Iowa.