

Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 7116

Charles A.P.Scar & Wife

#2289

TO

Fee \$.50

Filed for record the 25th day of

June A.D.1935 at 10:20 o'clock

A.M.

Valda C. Bishop, Recorder

Equitable Life Insurance Co.
of Iowa.EXTENSION OF MORTGAGE

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa is the owner of a certain note for EIGHT THOUSAND DOLLARS, dated the 3rd day of June, 1925, made by Charles A.P.Scar and Catherine Scar, Husband and wife, payable to EQUITABLE LIFE INSURANCE COMPANY OF IOWA, on the First day of August, 1930, said note being secured by mortgage recorded in Book 58, on Page 91 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; said note and mortgage having been previously extended to August 1, 1935; and

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, has agreed with Charles A.P.Scar and Catherine Scar, Husband and Wife owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said Charles A.P.Scar and Catherine Scar hereby agree to pay \$125.00 on the principal August 1, 1936; \$125.00 on the principal August 1, 1937; \$125.00 on the principal August 1, 1938; \$125.00 on the principal August 1, 1939; and hereby agree to pay on the First day of August, 1940, the principal sum of SEVENTY FIVE HUNDRED DOLLARS, remaining unpaid on said note and mortgage, with interest on all of said sums from the First day of August, 1935, at the rate of 5 per cent per annum, payable annually on the First day of August in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

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That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension. Also we hereby convey unto the EQUITABLE LIFE INSURANCE COMPANY OF IOWA of Des Moines, Iowa, all the rents, issues, uses, profits and income from the real estate described in the mortgage heretofore referred to, and all crops raised thereon from the date of this instrument until the debt described herein shall be paid in full, as additional security for the payment of the mortgage debt aforesaid.

And further, we hereby agree during the period of this extension to keep the buildings insured against loss or damage by fire in the sum of \$3,000.00 and tornado and windstorm in the sum of \$3,000.00, with loss payable to the Company and pay the premiums therefor, and deliver said policies to the Company.

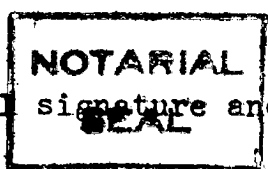
The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof be made on the First day of August, 1936, and at interest dates thereafter.

Dated this 19th day of June, 1935 .

Charles A.P.Scar
Catherine Scar.

STATE OF IOWA) SS.
COUNTY OF MADISON)

On this 24 day of June A.D.1935, before me, the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared Charles A.P.Scar and Catherine Scar, Husband and Wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



WITNESS my official signature and seal of office at Earlham Iowa, the day and year last above written.

Ralph B. Hunter
Notary Public in and for said County and State