

## Mortgage Record, No. 86, Madison County, Iowa

J. H. WELCH PRtg. CO., DES MOINES 5116

My commission expires July 4, 1936.

Oliver N. Archer and Wife  
TO

#2219  
Fee \$.70

Filed for record the 20th day of June  
A.D. 1935 at 1:40 o'clock P.M.

THE PRUDENTIAL INSURANCE CO.

Valda C. Bishop, Recorder



## AGREEMENT FOR EXTENSION OF FARM LOAN NO. 159982 N1

WHEREAS, there now remains unpaid on a certain note executed and delivered by Oliver and Maud M. Archer N. Archer, husband and wife, to The Prudential Insurance Company of America, secured by a mortgage upon real estate in Madison County, Iowa, dated July 1, 1925, recorded in said County on July 6 1925, in Volume 80 of Mortgages on Pages 11 and 12, the sum of SEVEN THOUSAND AND NO/100ths (\$7,000.00) Dollars, with interest from July 1, 1935, and,

WHEREAS, title to the mortgaged premises is now vested in Oliver N Archer subject to said mortgage, and,

WHEREAS, the said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided.

Now, Therefore, the said Oliver N. Archer and Maud M. Archer, husband and wife, hereby agree to pay the principal sum remaining due as aforesaid as follows:

\$100.00 due July 1, 1936	\$100.00 due July 1, 1939	\$100.00 due July 1, 1942
\$100.00 due July 1, 1937	\$100.00 due July 1, 1940	\$100.00 due July 1, 1943
\$100.00 due July 1, 1938	\$100.00 due July 1, 1941	\$100.00 due July 1, 1944
		\$6,100.00 due July 1, 1945,

with interest thereon from July 1, 1935, to July 1, 1945, at the rate of Five (5) per cent per annum, payable annually; and with interest after maturity at 7% per annum.

PREPAYMENT PRIVILEGE: PREPAYMENT PRIVILEGE NO. 1 privilege to pay \$100.00 or multiples thereof on account of principal on any interest payment day.

In further consideration of the extension of the time of payment of the above indebtedness the owner does hereby grant and convey unto the said Mortgagee all of the rents, issues, use and profits of and the crops raised on the mortgaged premises.

And the owner will keep the buildings upon the mortgaged real estate insured in such forms of insurance as may be required by the Mortgagee in insurance companies and in amounty satisfactory to the Mortgagee, and the policies shall contain all proper clauses for the protection of the Mortgagee. If the owner shall fail to perform the above agreement the Mortgagee may declare the Mortgage in default, with the same appropriate penalties as recited in the Mortgage for other defaults, and may effect said insurance and all money paid therefor with Interest at the penalty rate recited in said Mortgage shall be secured by and collectable under said Mortgage.

In accepting this extension agreement, The Prudential Insurance Company of America does not substitute the obligations of the signers hereof for the obligations of the original makers of the aforesaid note, nor does it intend to release the said original

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makers. The liability of every signer hereof is additional to the liability of the original makers and is intended to be joint and several with them.

And the parties to this agreement hereby consent to said extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

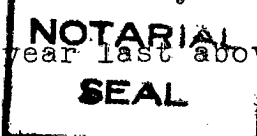
IN WITNESS WHEREOF, the said Oliver N. Archer and Maud M. Archer, husband and wife have hereunto set their hands and seals this 11th day of June, 1935.

WITNESS: Oliver N. Archer (Seal)  
Maud M. Archer (Seal)

STATE OF IOWA )  
COUNTY OF MADISON ) ss.

On this 20th day of June, 1935, before me, the undersigned, a Notary Public in and for said county, personally appeared Oliver N. Archer and Maud M. Archer, husband and wife, to me known to be the persons described in, and who executed the foregoing instrument, and to whom I made known the contents thereof, and acknowledged that they executed the same as free and their/voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at my office in Winterset, Iowa, the day and year last above written.



L.P. Jackson Notary Public  
My term expires July 4, 1936.

Recorded for record the 21st day of June 1935