

Earlham Savings Bank

TO

The Public

#2035

Fee \$1.80

Filed for record the 6th day of June A.D.
1935 at 10:35 o'clock A.M.

Valda C. Bishop, Recorder

Pearl E. Shetterly, Deputy

AMENDMENT TO ARTICLES OF INCORPORATION
OF THE

Earlham Savings Bank, Earlham, Iowa.

KNOW ALL MEN BY THESE PRESENTS :

That at a special meeting of the stockholders of Earlham Savings Bank a corporation duly
organized under the laws of the State of Iowa, held at the office of the Bank in Earlham, Iowa,

Miscellaneous Record, No. 22, Madison County, Iowa

on the Second day of May A.D.1935 after due and legal notice had been given to the stockholders thereof in conformity with its articles of incorporation, and provisions of the Code, the following amendment was adopted by a majority vote of the stock interests of said Bank, as shown below:

Total number of shares of stock outstanding-----250

Total number shares of stock represented at this meeting -----191

Total number shares of stock voted in favor of amendment -----191

AMENDMENT:

Resolved: That Article III of the Articles of Incorporation and amendments thereto of the Earlham Savings Bank of Earlham, Iowa, be amended by adding thereto the following section:

"Section 2. Assessability of Stock. The holders of common stock issued after November 30, 1923, shall not be held individually responsible as such holders for any debts, contracts, liabilities, or engagements of the corporation, and shall not be liable for assessments to restore impairments in the capital of the corporation, nor shall such stock be liable to assessment for any purpose. The holders of common stock issued on or prior to November 30, 1923, shall not be held individually responsible as such holders for any debts, contracts, liabilities, or engagements of the corporation, or liable for assessment to restore impairments in the capital of the corporation, nor shall such stock be subject to assessment excepting only as and to the extent as otherwise provided in Chapter 119, Acts of the Extraordinary Session of the 45th General Assembly of the State of Iowa it being the intention to relieve such last mentioned stockholders from liability as such, and to relieve stock held by them from all liability for assessment, to the full extent as provided and permitted by said chapter 119, Acts of the Extraordinary Session of the 45th General Assembly of the State of Iowa."

The Chairman and Secretary of the bank were duly authorized and directed to sign, acknowledge, record, publish and do all things which are by law required, to execute, complete, and carry into effect the above amendment to the articles of incorporation of said bank. We Wm. Ackerman and W.G. Jackson, Chairman and Secretary of said meeting, do hereby certify the above to be a true and correct statement of the proceedings of the stockholders at the above named meeting.

Wm. Ackerman, Chairman.

W.G. Jackson, Secretary.

In conformity with the above resolution we, the Chairman and Secretary of said corporation have executed this instrument, and do hereby sign and acknowledge the same, for and in behalf of the Earlham Savings Bank, Earlham, Iowa, this Second day of May A.D.1935.

Wm Ackerman Chairman
W.G. Jackson Secretary.

STATE OF IOWA) ss.
County of Madison)

BE IT REMEMBERED, that on this Second day of May A.D.1935, before me, a notary public in and for said county and state, personally appeared Wm. Ackerman and W.G. Jackson, each being to me personally known, who being by me duly sworn did say they were Chairman and Secretary respectively of the above named meeting and that the foregoing instrument was signed and sealed in behalf of said bank by authority of its stockholders, and that they acknowledge said instrument to be the voluntary act and deed of said corporation, by them voluntarily executed,

(NOTARIAL SEAL)

Anna Corman Notary Public in and
for Madison County.

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CERTIFICATE OF DIRECTORS

The undersigned members of the board of directors of the Earlham Savings Bank, Earlham Iowa, do hereby certify that we have read the foregoing proceedings of the meeting of the stockholders of the said bank, held on the Second day of May 1935; that we were present at said meeting and that said Wm Ackerman and W.G.Jackson were chairman and secretary thereof; that the foregoing proceedings certified by them is a true and correct copy thereof and that the board of directors of said Bank consists of Five members.

Roy A. Imboden
Wm Ackerman
Earl Schalkle
F.R.Hunter

~~COMPANY~~

APPROVED
D.W.Bates
Superintendent of Banking
MAY 28 1935
By C.R.Colton Legal Clerk