

Mortgage Record, No. 85, Madison County, Iowa

Fred Boren and Wife,

#4034

Filed for record this 13th
day of December A. D. 1934
at 1:40 o'clock P. M.

To

Fee \$.60 ✓

Laura M. Young.

Maggie Reese Hobbs, Recorder.

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 6th day of September A. D. 1934, by and between Fred Boren and Gwendolyn Boren his wife, of the County of Cass and State of Iowa, present owner...of the premises described in the Mortgage hereinafter mentioned, party of the first part, and LAURA M. YOUNG the present owner of said Mortgage and the Note secured thereby, party of the second part, WITNESSETH:

WHEREAS, O. M. Nixon and wife Grace Nixon did on August 16th, 1929, execute and deliver to C. J. Young a certain Mortgage which was recorded in Mortgage Record 72, on page 542 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$300.00 and interest; said mortgage having been assumed by first parties Now,

THEREFORE, the said party of the first part does by these presents agree that the sum due thereon is Three Hundred & no/100 Dollars (\$300.00), and that the same shall bear interest at the rate of seven per cent per annum, from August 28th, 1934 payable annually, on August 28th, of each year, and that the principal sum shall become due as follows, to-wit:

On August 16th, 1936, with the right being given the mortgagors to pay \$50.00, with accrued interest, or, any multiple thereof on said indebtedness, monthly, said mortgage is to remain and be kept in force.

at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the Residence of Second Party in St. Charles, Iowa, and the said party of the second part does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

Gwendolyn Boren
Fred Boren
First Party

Laura M. Young
Second Party

STATE OF IOWA,)
Cass County,) SS.

On this 13th day of November A. D. 1934 before the undersigned, a Notary Public in and for said County, personally appeared Fred Boren & Gwendolyn Boren, his wife to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

R. W. Forshay
Notary Public in and for Cass
County, Iowa

(NOTARIAL SEAL)

My commission expires July 4th, 1936.

COMPALED