

## Mortgage Record, No. 85, Madison County, Iowa

ROCHE BLANK BOOK CO., BOONE, IOWA 24897-82

William Bailey

#397

Filed for record the 26th day of Jan.  
A. D. 1934 at 8:00 o'clock A. M.

To

Fee \$.50 ✓

Peter N. Jacobsen, et al,  
Trustees.Maggie Reese Hobbs, Recorder.  
Jessie Allgeyer, Deputy.

## EXTENSION AGREEMENT

WHEREAS, Peter N. Jacobsen, Arthur H. Ebeling, and H. L. Wilcken, as Trustees for Series D of Debenture Bonds of American Trust Company of Davenport, Iowa, the legal holders of the promissory note for the principal sum of \$3,000.00, made and executed by William Bailey, of date, January 27, 1919, secured by mortgage recorded on page 131 of book 62 of mortgages in the office of the Recorder of Madison County, Iowa, for and in consideration of the performance of the promises and agreements hereinafter made by William Bailey and Estella C. Bailey husband and wife, and have extended and do hereby extend the time of maturity of the unpaid balance of the principal of said note to July 1, 1934.

Now, Therefore, I, William Bailey, being the owner of the real estate described in said mortgage, promise and agree to pay to said Trustees or order at their office in Davenport, Iowa, the sum of \$3,000.00 on July 1, 1934, being the balance of the principal of said note, together with interest at the rate of 6% per annum, payable annually.

All stipulations in said note and mortgage not herein changed are expressly kept in force and assumed by the undersigned, William Bailey, only.

Principal or interest not paid when due shall bear 8% per annum interest until paid. We also warrant that the real estate described in said mortgage is free from incumbrance, excepting said mortgage.

Said Trustees sign this instrument for the sole purpose of evidencing the extension of the payment of said debt, upon the terms and the consideration herein set out. Option reserved to pay the principal of said loan at any time with interest to date of payment. Estella C. Bailey, wife of Wm. Bailey, joins for the purpose of relinquishing homestead rights & all rights of distributive share in the Real Estate covered by said mortgage, as effectual as though she had signed said mortgage.

Dated at Winterset, Iowa this 25 day of January, A. D., 1934.

Peter N. Jacobsen  
Arthur H. Ebeling  
H. L. Wilcken  
As Trustees for Series D of  
Debenture Bonds of American Trust  
Company of Davenport, Iowa

William Bailey  
Estella C. Bailey

STATE OF IOWA        )  
                          ) SS  
COUNTY OF MADISON)

On this 25th day of January A. D. 1934, before me the undersigned, a Notary Public in and for Madison County, Iowa, personally appeared William Bailey, and Estella C. Bailey, husband and wife, to me known to be the identical persons whose names are affixed to the foregoing extension as parties thereto and acknowledge the execution of the same to be their voluntary act and deed.

Witness my hand and notarial seal, the day and year last above written.

NOTARIAL  
SEAL  
My Commission expires July 4, 1936.

W. T. Guiher  
Notary Public in and for  
Madison County, Iowa.