

Mortgage Record, No. 85, Madison County, Iowa

Fred Eichner and wife,

#3912

Filed for record on the 24th
day of Nov., A. D. 1934 at 11:06
o'clock A. M.

To

Fee \$.60 ✓

THE NORTHWESTERN MUTUAL LIFE INS. CO.

Maggie Reese Hobbs, Recorder.

No. 102324

EXTENSION AGREEMENT

N 75 a S½ NE¼ Sec 17-77-26,

WHEREAS, on the 2nd day of June, 1924, Fred Eichner of Booneville, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of five thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on August 14, 1924, and recorded in Volume 63 of Mortgages, on page 587 and there remains unpaid of the principal of said note the sum of four thousand eight hundred dollars with interest from June 2, 1934 and

WHEREAS, title to the mortgaged premises is now vested in Fred Eichner, subject to said mortgage; and subject to a junior mortgage to G. M. Forret; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Fred Eichner and Susie M. Eichner, individually and as husband and wife, agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$2000 and tornado insurance to the amount of \$2000 all in conformity with the provisions of said mortgage relating to insurance and hereby agree to pay the principal sum remaining unpaid as aforesaid as follows, viz.: One hundred dollars thereof on June 2, 1936, \$100 thereof on June 2, 1937, \$100 thereof on June 2, 1938, and the remaining \$4500 thereof on June 2, 1939, with the privilege, at any time of paying the whole or any part of the unpaid principal sum; and said parties also agree to pay interest on the said sum of \$4800, or the unpaid balance thereof, from June 2, 1934 until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents, issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Fred Eichner and Susie M. Eichner, individually and as husband and wife, with G. M. Forret, consenting, have hereunto set their hands this nineteenth day of October A. D. 1934.

In presence of
C. C. Cook
W. J. McAllister

Fred Eichner
Susie M. Eichner
G. M. Forret

STATE OF IOWA,)
County of Dallas) ss.

On this 23d day of November A. D. 1934, before me

Chas. C. Cook, a Notary Public in and for Dallas County, Iowa, personally appeared Fred Eichner and Susie M. Eichner, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(NOTARIAL SEAL)

COMPAIRED

Chas. C. Cook
Notary Public in and for Dallas
County, Iowa.