Bankers Life Company,

#3507

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1.0

Land Bank Commissioner.

DEFERMENT AGREEMENT

In consideration of the making of a loan in the principal sum of \$2000.00, by the Land Bank Commissioner, having an office in the City of Omaha, Nebraska, and acting pursuant to and under the terms of Part 3 of the Emergency Farm Mortgage Act of 1933, to George B. Lane, widower, which loan is to be secured by a second mortgage upon...

The following described real estate is situated in the County of Madison, and State of Iowa, to-wit:

Northeast Fractional Quarter of the Northeast Quarter of Section 24, in Township 77 North, of Range 26, West of the 5th Principal Meridian; and

The following described real estate is situated in the County of Warren, and State of Iowa, to-wit:

West Half of the Northwest Quarter of Section 19, in Township 77 North, of Range 25, West of the 5th Principal Meridian,

State of Iowa, the undersigned, who is the holder of the first mortgage upon said property, hereby agrees not to proceed against the mortgagor and/or the mortgaged property for any default in the payment of the principal of said first mortgage indebtedness or any part thereof, for a period of 3 years from the date of this instrument, unless the Land Bank Commissioner shall have consented in writing to such proceedings. In the event that the Commissioner shall consent in writing to such proceeding during said period, or if any proceeding shall be brought against the mortgagor and/or the mortgaged property after the expiration of said period, but while the second mortgage is still in force, the undersigned further agrees in either case to give notice thereof in writing to the Land Bank Commissioner at his office in the City of Omaha, Nebraska, at least thirty days prior to the actual institution of such proceeding. This agreement shall be binding upon said first mortgagee's assigns and/or successors in interest.

Dated this....., 193....

(CORPORATE SEAL)

The Bankers Life Company of Des Moines, Iowa

(SEAL)

By G. W. Fowler (SEAL)
Vice President and Treasurer

Filed for record at 4:32 o'clock

P. M. on the 18th day of October

Maggie Reese Hobbs, Recorder.

Jessie Allgeyer, Deputy.

A. D., 1934.

STATE OF IOWA)
)ss.
COUNTY OF POLK)

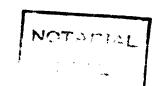
On this 20th day of September, 1934, before me, the undersigned, a Notary Public in and for said County and State, personally appeared G. W. Fowler, to me personally known, who being by me duly sworn did say that he is Vice President and Treasurer, of The Bankers Life Company of Des Moines, Iowa, a corporation; that the seal affixed to said instrument is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged the execution

Mortgage Record, No. 85, Madison County, Iowa

of said instrument to be the free act and deed of said corporation by it voluntarily executed.

Given under my hand and notarial seal this 20th day of September, 1934.

My commission expires on the 4" day of July, 1936.



Dora L. Houston Notary Public.