

Mortgage Record, No. 85, Madison County, Iowa

Clyde E. Bane,
To
Bechtel Trust Company.

#2355
Fee \$.50

Filed for record the 13th day of
June A. D. 1934 at 10:36 o'clock
A. M.
Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

EXTENSION AGREEMENT

This AGREEMENT made and executed this first day of March A. D. 1932, by and between Clyde E. Bane of the County of Madison and State of Iowa, FIRST PARTY and BECHTEL TRUST COMPANY, of Davenport, Iowa, a corporation organized and existing under the laws of the State of Iowa, with its principal office at Davenport, Iowa, SECOND PARTY, WITNESSETH:

First Party represents and warrants to Second Party that First Party, as of the date hereof, owns the premises covered by a certain mortgage which was made and executed by Clyde E. Bane and Laurel M. Bane, as mortgagors to American Commercial and Savings Bank, as mortgagee and which mortgage was filed for record in the office of the Recorder of Madison County in the State of Iowa on December 1st, 1926, and is recorded in said Recorder's office in Book 79 of Real Estate Mortgage records on page 12; Second Party is the owner and holder of the Mortgage note and mortgage.

It hereby is agreed by the parties hereto that the note, by the said mortgage secured, still is unpaid; that there is unpaid upon said note the principal sum of \$4000.00, which sum, together with interest thereon, accrued and to accrue, for value received, First Party hereby promises and agrees to pay at the office of Second Party in Davenport, Iowa, when and as such sum and interest become due as hereinafter stated.

The time of payment of \$4000.00 principal on said note and mortgage, due on March 1st, 1932, hereby is extended by Second Party for a term of three years from March 1st, 1932, with interest from March 1st, 1932 at the rate of $5\frac{1}{2}$ per cent per annum, payable

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BOONE BLANK BOOK CO., BOONE, IOWA. 24697-32

annually, with the understanding and agreement by and between the parties hereto that all of the conditions, covenants, agreements and stipulations contained in the mortgage and notes herein referred to, and not herein changed are expressly kept in force and effect.

BECHTEL TRUST COMPANY,
of Davenport, Iowa

Clyde E. Bane
First Party.

By F. A. Johnson
Its Secy
Second Party.

NOT ACKNOWLEDGED

COMPALED