

Mortgage Record, No. 85, Madison County, Iowa

MOORE BLANK BOOK CO., BOONE, IOWA. 24897-32

Bert Stewart,
To
EQUITABLE LIFE INSURANCE CO.
OF IOWA.

#2343

Fee \$.70 ✓

Filed for record on the 12th
day of June A. D. 1934 at 11:04
o'clock A. M.

Maggie Reese Hobbs, Recorder.

EXTENSION OF MORTGAGE

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, (herein-
after referred to as the Company), is the owner and holder of the certain real estate
mortgage dated the 9th day of January, 1928, which was executed and delivered by Bert
Stewart, a Single Man, payable to EQUITABLE LIFE INSURANCE COMPANY OF IOWA and which
mortgage was filed for record in the office of the Recorder of Madison County, Iowa, on
the 11th day of January, 1928, and recorded in Book 58 of Mortgages, on Page 130; and

WHEREAS, The said Company is the owner and holder of the debt secured by the said
mortgage, which is evidenced by a promissory note, and the said mortgage debt, on the
1st day of February, 1934, amounted to Eleven Thousand Five Hundred Fifty and no/100
Dollars, and

WHEREAS, The said Company has agreed to extend the time of payment of the said
mortgage debt as hereinafter stated.

NOW THEREFORE, I, the said Bert Stewart in consideration of the said extension of
time, do hereby promise and agree to pay unto the said Company or its order, at its
office in Des Moines, Iowa, the said mortgage debt of Eleven Thousand Five Hundred and
Fifty & no/100 Dollars on the 1st day of February, 1939, with interest thereon at the
rate of five per cent per annum from the 1st day of February, 1934, payable annually on
the 1st day of February in each year.

That all sums of money not paid when due, as provided in this extension, shall bear
interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by
this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof,
or of said note and mortgage, not inconsistent with this extension, the whole debt shall
at once become due and collectible without notice at the option of the owner of said note
and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said prem-
ises therein described, and that it shall continue and remain as security for the payment
of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mort-
gage as herein provided, we consent, agree and bind ourselves to keep and perform all the
conditions herein and of said note and mortgage, except as modified by this extension.

That any and all additional or collateral security, including the Grant of Possession,
if any, shall not be terminated, cancelled or invalidated by the acceptance of this ex-
tension by the Company; and the Grant of Possession, if any, shall be in full force and
effect, in any event until March 1, 1936.

And, further, we hereby agree during the period of this extension to keep the build-
ings insured against loss or damage by fire in the sum of \$2,525.00 and tornado and wind-
storm in the sum of \$2,525.00, with loss payable to the Company and pay the premiums
therefor, and deliver said policies to the Company.

The option being reserved that, by giving said Company thirty days previous notice
in writing, payments of One Hundred Dollars and multiples thereof may be made on the 1st
day of February, 1935, and at interest dates thereafter.

Mortgage Record, No. 85, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 24697-32

Dated this 18th day of November, 1933.

Bert Stewart

STATE OF IOWA)
COUNTY OF MADISON)SS.

On this 26 day of May A. D. 1934, before me, the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared Bert Stewart, a Single Man, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

WITNESS my official signature and seal of office at Earlham.....the day and year last above written.

NOTARIAL
SEAL

Ralph B. Hunter
Notary Public in and for said
County and State.

Filed for record this 12th day

COMPARED