BOONE BLANK BOOK CO., BOONE, IOWA. 24697-82

SEAL.

William H. Neidt and wife,	#1828	Filed for record the 17th day of April A. D. 1934 at 3:06 o'clock P. M.
To	Fee $1.00	Maggie Reese Hobbs, Recorder.
John Hancock Mutual Life Ins. Co.		Jessie Allgeyer, Deputy.

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That William H. Neidt and Anna M. Neidt, husband and wife, the owners of certain real estate situated in Madison County, in the State of Iowa, described in a mortgage deed, dated January 15, 1923 given by William H. Neidt and Anna M. Neidt, husband and wife, to E. H. Lougee, Incorporated, and assigned to John Hancock Mutual Life Insurance Company, of Boston, Massachusetts, and duly recorded in the office of the recorder of said County in Book 63 of Mortgages, Page 491, made to secure one note therein described for the aggregate principal sum of Fourteen Thousand and No/100 dollars, of which the sum of Fourteen Thousand and No/100 dollars now remains unpaid, in consideration of the extension of the time of payment of said note hereby covenant and agree with the said John Hancock Mutual Life Insurance Company and its successors and assigns, that the time of payment of the principal sum remaining due upon said note is hereby extended as follows:

$200.00	to be paid on the first day of April, 1934.
$200.00	to be paid on the first day of April, 1935.
$200.00	to be paid on the first day of April, 1936.
$200.00	to be paid on the first day of April, 1937.
$13,200.00	to be paid on the first day of April, 1938.

and that we will pay the said indebtedness as evidenced by said instalments on the respective dates above specified and will pay interest on said unpaid principal, as the same shall accrue, to be computed from April 1, 1933, at the rate of five per centum per annum, payable annually on the first day of April in each year beginning on the first day of April next, with interest after maturity at the highest rate for which it is now lawful to contract; and that we will not require the holder of said note to receive payment of the principal sum remaining due thereon prior to said extended date.

The maker hereof has the option of paying $100 or any multiple thereof on any interest due date in addition to the amounts above specified.

In further consideration of the extension of the time of payment of the indebtedness secured by said mortgage we do hereby grant and convey unto the said John Hancock Mutual Life Insurance Company all of the rents, issues, use and profits of and the crops raised on the real estate in said mortgage deed described, to-wit:

Northeast quarter of Section 30, Township 74, Range 26, containing 160 acres, Madison County, Iowa.

from now until the debt secured by said mortgage deed shall be paid in full.

And we further covenant to pay all taxes, assessments and charges of every nature and to whomever assessed and before the same shall become delinquent that may now or hereafter be levied or assessed upon the mortgaged premises, upon the rents, issues, income or profits thereof, upon said mortgage deed, upon the lien or estate thereby created, upon the debt thereby secured, upon the income of said debt and/or that may be payable by or chargeable to the owner of said debt, whether any or all of said taxes, assessments or charges be levied directly or indirectly or as excise taxes or as income taxes;

And we further covenant and agree that if default be made in the payment of any instalment of principal or interest as they severally become due or in the performance or observance of any of the covenants or agreements of said deed, or if any law is hereafter passed by the State of Iowa deducting from the value of land for the purpose of taxation any lien thereon, or changing in any way the laws now in force for the taxation of mortgages or debts and the interest thereon secured by mortgages for state or local purposes, or the manner of the collection of any such taxation so as to affect said deed, the principal sum then remaining unpaid together with the accrued interest thereon shall bear interest at the rate of eight per centum per annum until such default is cured and if the legal holder of said note so elects, notice of election being expressly waived, the principal sum remaining unpaid thereon shall at once become due and payable and may be collected at once, that the said deed as originally executed shall be and remain in full force, as security for the faithful performance of the agreements and conditions therein contained, in respect to said note and the right to declare the same due for default in the payment of interest thereon, and all other matters whatsoever, except in so far as herein expressly modified. All right of dower and homestead in the said premises is hereby waived.

WITNESS our hands and seals this 27th day of March, A. D. 1934.

William H. Neidt (SEAL)
Anna M. Neidt (SEAL)

State of Iowa)
)ss.
County of Madison)

On this 17th day of April, A. D. 1934 before me, a Notary Public within and for said County, duly commissioned and qualified, personally appeared the above named William H. Neidt and Anna M. Neidt, husband and wife, personally known to me to be the same persons described in and who executed the foregoing instrument, and acknowledged that they signed, sealed and delivered the same as their free and voluntary act and deed for the uses and purposes therein set forth, including the release and waiver of the right of dower and homestead.

NOTARIAL SEAL

My commission expires July 4, 1936.

Harry F. Anderson Notary Public
in and for Madison County, State of Iowa