

Mortgage Record, No. 85, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 24897-52

Nels Bertholf,
To
Thuenen & Thuenen.

#1671
Fee \$.80 ✓

Filed for record the 3rd day of
April A. D. 1934 at 1:04 o'clock
P. M.
Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

EXTENSION AGREEMENT

WHEREAS, Robert A. Logan and Alice L. Logan did on March 1, 1919 execute a mortgage in favor of American Commercial and Savings Bank of Davenport, Iowa, as mortgagee, covering One Hundred Three (103) acres of land in Madison County, Iowa, and which mortgage is recorded in the office of the Recorder of Madison County, Iowa, in Book 62 of Real Estate Mortgages, page 142, and

WHEREAS, said mortgage and the note secured by said mortgage were assigned by said American Commercial and Savings Bank of Davenport, Iowa, on July 9, 1923 to American Trust Company of Davenport, Iowa, Trustee under the will of Isaac H. Sears, deceased, as shown by the Probate Records of Scott County, Iowa, and

WHEREAS, Nels Bertholf of Madison County, Iowa, is now the owner of the real estate described in said mortgage, and

WHEREAS, it is deemed desirable to extend said note and mortgage for a period of three (3) years from March 1, 1933 to March 1, 1936, and

WHEREAS, said American Trust Company of Davenport, Iowa is now in the hands of a Receiver and said Trustee is unable to act further in this matter and by reason thereof the District Court of Scott County, Iowa, under whose jurisdiction said trust is being administered has designated Thuenen & Thuenen, a co-partnership of Davenport, Iowa, and attorneys for said trust estate to execute said extension in behalf of said Trust estate pending the appointment of a new Trustee in place of said American Trust Company of Davenport, Iowa.

NOW, THEREFORE, in consideration of the agreements and covenants herein contained the parties hereto have agreed as follows:

It is hereby agreed that the note secured by the mortgage hereinabove referred to still is unpaid; that there is unpaid upon said note the principal sum of Seven Thousand (\$7000.00) Dollars, which sum together with interest thereon accrued and to accrue, FOR VALUE RECEIVED, the said Nels Bertholf hereby promises and agrees to pay in Davenport, Iowa, when and as such sum and interest become due, as hereinafter stated.

It is further agreed that the time of payment of said principal sum of Seven Thousand (\$7000.00) Dollars on said note and the security of said mortgage is hereby extended for a term of three (3) years from March 1, 1933 up to March 1, 1936, with interest on said sum of Seven Thousand (\$7000.00) Dollars from March 1st, 1933 at the rate of five per cent (5%) per annum, payable annually, on March 1st. of each year commencing March 1, 1934.

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It is further understood and agreed that all of the conditions, covenants, agreements and stipulations contained in the mortgage and note herein referred to, are hereby expressly kept in full force and effect, except as the same may be herein modified.

It is further understood and agreed that said mortgage is a first lien on the real estate described therein and the said Nels Bertholf hereby warrants that all taxes assessed against said real estate have been paid, except for the current year. It is further agreed that this agreement shall in no way defer or effect the payment of interest on said note which shall come due March 1/1933.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 20th day of January 1933.

Nels Bertholf

Thuenen & Thuenen
by H. F. Thuenen

State of Iowa)
) SS.
Scott County)

On this 18 day of January, A. D. 1933, before me, the undersigned, a Notary Public in and for Scott County, Iowa, personally appeared H. F. Thuenen, a member of the firm of Thuenen & Thuenen, a co-partnership, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same in behalf of said co-partnership as the voluntary act and deed of said co-partnership.

(NOTARIAL SEAL)

Helen L. Wallace
Notary Public, Scott County, Iowa.

State of Iowa)
Madison County) SS.

On this 20th day of January, A. D. 1933, before me, the undersigned, a Notary Public in and for Madison County, Iowa, personally appeared Nels Bertholf, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Will H. Henry
Notary Public, Madison County, Iowa.