

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 23015-30

Charles Davis and A. D. Guiberson,	#571	Filed for record this 13th day of March A. D. 1933 at 5:12 o'clock P. M.
To		Maggie Reese Hobbs, Recorder.
The Citizens National Bank of Winterset.	Fee \$.70✓	Jessie Allgeyer, Deputy.

MORTGAGE EXTENSION AGREEMENT

WHEREAS, The Citizens National Bank of Winterset holds a certain promissory note made by Charles Davis for the sum of Seven hundred (\$700.00) DOLLARS, dated March 1st. A. D. 1923, payable to the order of A. D. Guiberson and due March 1st. 1928, the time on said note having been extended to March 1st. 1933, which note is secured by a mortgage of even date, upon Real Estate situated in the County of Madison and State of Iowa, and more particular-

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ly described in said mortgage deed, recorded in the Recorder's office of said Madison County in Book 72, Page 201 of mortgages; and whereas Charles Davis, and A. D. Guiberson, as endorser of said note, have made application to extend the time of payment of said note for another term of Three years from March 1st. 1933, and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 6 per cent. per annum from March 1st. 1933, payable semi-annually upon the first days of September and March in each year at The Citizens National Bank of Winterset. Now, therefore, the said The Citizens National Bank of Winterset hereby agrees to extend the time of payment of said note for the term of 3 years from the 1st. day of March 1933, upon condition that said Charles Davis, and A. D. Guiberson, endorser, shall pay said principal note on March 1st. 1936, and the interest thereon as it becomes due. Provided, however, and this agreement is made upon the express condition that in case they shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and over due interest thereon, shall become due and payable at once; or if they shall neglect or refuse to pay before becoming delinquent in any legal state, local, special, or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note or property aforesaid then in that case this agreement shall be null and void, and the said note as well as accrued and overdue interest shall become due and payable at once; and the said The Citizens National Bank of Winterset shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said Charles Davis, and A. D. Guiberson, endorser, to pay \$100, or any multiple thereof, upon said note at date of any interest payment prior to maturity.

IN WITNESS WHEREOF, said The Citizens National Bank of Winterset by W. J. Cornell, its Cashier has signed and sealed this instrument, the 4<sup>th</sup> day of March A. D. 1933.

(CORPORATE SEAL)

The Citizens National Bank of Winterset

By W. J. Cornell Cashier.

We hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if we fail in so doing in any respect, we hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. We also guarantee, in consideration of this extension, the payment of said note on March 1st. 1936, and the interest thereon as it accrues.

Charles Davis  
A. D. Guiberson

STATE OF IOWA, Madison County, ss:

On this 13 day of March A. D. 1933, before me J. Robert Cornell, a Notary Public in and for said County, personally appeared Charles Davis, A. D. Guiberson and W. J. Cornell to me known to be the identical persons named in and who executed the foregoing instrument, and whose names are affixed thereto and acknowledged that they executed the same as their voluntary act and deed.

MADE under my hand and Seal of office the day and year last above written.

NOTARIAL  
SEAL

J. Robert Cornell  
Notary Public in and for Madison County,  
Iowa.