

Mortgage Record, No. 83, Madison County, Iowa

John A. Roach, et al,

#511

Filed for record the 3rd day of March A. D. 1933, at 10:55 o'clock A. M.

To

Bankers Life Company.

Fee \$1.30 ✓

Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

EXTENSION AGREEMENT

and

WHEREAS, John A. Roach and Eldora Roach, husband/wife, and Harry D. Roach and Gladys Roach, husband and wife, did on the 21st day of February, 1925, execute and deliver to Security Loan and Title Company a certain mortgage which was recorded in Book 75 on Page 108 of the records of Madison County, State of Iowa, to secure the payment of one certain note, and interest thereon, described as follows, to-wit: Note for \$6,000.00, due March 1, 1930, and extended to March 1, 1932, of which \$4,600.00 remains unpaid, which said mortgage was sold and assigned by said Security Loan and Title Company to the Bankers Life Company, of Des Moines, Iowa, and

WHEREAS, the following note above mentioned still remain unpaid, viz: Note for \$6,000.00, due March 1, 1930 and extended to March 1, 1932, of which \$4,600.00 remains unpaid. Now, John A. Roach and Eldora Roach, husband and wife, Gladys J. Roach (also known as Gladys Roach), a widow, and John A. Roach, as Administrator of the Estate of Harry D. Roach, Deceased, the present owners of the premises described in said mortgage, hereinafter called "first parties," and the Bankers Life Company, the present owner of said mortgage and said note last herein above mentioned, hereinafter called "second party," do by these presents agree that the principal sum due and unpaid on said note and mortgage is Four Thousand Six Hundred and No/100 (\$4,600.00), DOLLARS and that the same shall bear interest at the rate of five per cent, per annum, from September 1, 1932, payable semi-annually, on the first days of March and September of each year, and that said unpaid principal sum shall become due as follows, to-wit: \$100.00 on July 1, 1933, \$100.00 on September 1, 1933, \$100.00 on September 1, 1934, \$100.00 on September 1, 1935, \$100.00 on September 1, 1936 and \$4,100.00 on September 1, 1937, and the said first parties hereby assume and agree to pay the same, with interest, at the office of the Bankers Life Company, at Des Moines, Iowa.

In consideration of said extension of time of payment of said principal sum, said first parties hereby sell, convey and mortgage to said second party, all the crops now growing and at any time hereafter grown on the real estate covered by said mortgage hereinabove mentioned, from the date of this agreement until the terms of said note and mortgage, except as modified by this agreement, are complied with and fulfilled; said real estate being described as follows, to wit:

The Southeast Quarter of the Southeast Quarter of Section Two, and the Northeast Quarter of the Northeast Quarter of Section Eleven, in Township Seventy-seven North, of Range Twenty-six West of the 5th P. M. in Madison County, Iowa.

It is agreed that if said first parties fail to keep and perform any of the agreements of said note and mortgage except as modified by this agreement, or cause or suffer default therein or thereof in any respect, the said second party, either before commence-

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ment of suit or at any time thereafter, shall be entitled to the possession of said property real and personal and to the appointment of a receiver, who shall have power to take and hold possession of all of said property, to rent the same, and to collect the rents and profits therefrom for the benefit of said second party, and such receiver shall be appointed upon the application of said second party at any time after default of said first parties in any of the provisions of said note and mortgage, except as modified by this agreement, either independently of or in connection with the commencement of foreclosure or when suit is begun or at any time thereafter, and such right shall in no event be barred, forfeited, or retarded by reason of delay or of a judgment, decree, or sale ordered in any suit, and, further, such right to have such receiver appointed upon application of said second party shall exist regardless of the solvency or insolvency of said first parties, or any of them, or of their successors or assigns, and irrespective of the value of said premises, or of the amount of waste, loss or destruction of the premises or of the rents and profits thereof. Such taking of possession by the receiver shall in no way retard collection or the institution of suit. The receiver shall be held to account only for the net profits derived from said property.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

One hundred dollars or multiples thereof may be paid on said debt at any interest paying date on and after September 1, 1934.

Dated this 7th day of December 1932.

John A. Roach
Eldora Roach
Gladys J. Roach
John A. Roach Administrator of
Harry D. Roach Estate

(CORPORATE SEAL)

BANKERS LIFE COMPANY

By G. W. Fowler Vice-President
B. N. Mills Secretary

STATE OF IOWA, County of Warren, ss.

On this 30 day of December A. D. 1932, before me, a Notary Public in and for Warren County, Iowa, personally appeared John A. Roach and Eldora Roach husband and wife, to me personally known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Witness my hand and Notarial Seal, by me affixed the day and year last above written.

(NOTARIAL SEAL)

F. A. Felton
Notary Public in and for Warren
County, Iowa.

STATE OF IOWA, County of Polk, ss.

On this 1st day of March A. D. 1933, before me, a Notary Public in and for Polk County, Iowa, personally appeared G. W. Fowler and B. N. Mills to me personally known, who being each by me duly sworn did say that they are the Vice-President and Secretary respectively of the BANKERS LIFE COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the said G. W. Fowler and B. N. Mills each acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and by each of them voluntarily executed.

(NOTARIAL SEAL)

Dora L. Houston
Notary Public in and for Polk County,
State of Iowa.

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EDDIE BLANK BOOK CO., BOONE, IOWA. 23015-50

STATE OF IOWA, County of Warren ss.

On this 30 day of December A. D. 1932, before me, a Notary Public in and for Warren County, Iowa, personally appeared Gladys J. Roach (also known as Gladys Roach), a widow, to me personally known to be the identical person named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

Witness my hand and Notarial Seal, by me affixed the day and year last above written.

(NOTARIAL SEAL)

F. A. Felton
Notary Public in and for Warren
County, Iowa.

STATE OF IOWA, County of Warren ss.

On this 30 day of December A. D. 1932, before me, a Notary Public in and for Warren County, Iowa, personally appeared John A. Roach, as Administrator of the Estate of Harry D. Roach, Deceased, to me personally known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed, as Administrator of the Estate of Harry D. Roach, Deceased.

Witness my hand and Notarial Seal, by me affixed the day and year last above written.

NOTARIAL
SEAL

F. A. Felton
Notary Public in and for Warren
County, Iowa.
