

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 23013-20

Martin Ogburn,

#338

Filed for record the 13th day of February
A. D. 1933 at 11:05 o'clock A. M.

To

Lion Finance Corporation.

Fee \$1.00✓

Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

MORTGAGE.

KNOW ALL MEN BY THESE PRESENTS;

That Martin Ogburn of the County of Madison and State of Iowa, first party, in consideration of the sum of Fifty---Dollars, in hand paid by Lion Finance Corporation, of Des Moines, Polk County, and State of Iowa, second party, the receipt of which is hereby acknowledged, do hereby grant, sell and convey unto the said second party, his (or its) heirs, successors and assigns forever, certain real estate situated in -----County, Iowa, described as follows, to-wit:

Madison County	what is known as the Merit Ogburn Farm	Iowa
Section-----	Twp 75	Range 26
S3/4 W2 SE Sec 27		Containing 100-- more or less
W1 SE SE " 27		60 Acres
N 3 A NW.NE.		20 "
NE. " 34		3 Acres
Sq 17A N23A		-----
E2 NE "		17 Acres

together with all of the rents, issues and profits which may arise or be had therefrom.

TO HAVE AND TO HOLD the above described premises and all of the appurtenances thereto belonging, and the rents, issues and profits aforesaid, unto the said second party, his (or its) heirs, successors and assigns forever.

The said first party WARRANTS the title to said premises against the lawful claims of all persons whomsoever, and hereby relinquishes, releases and conveys all right of homestead and dower, or statutory thirds, in and to said premises.

PROVIDED, However, that if the first party shall pay the second party, his (or its) heirs, successors or assigns, the sum of Fifty---Dollars on the Demand day of -----A. D. -----, (with the privilege of paying provided sixty days' notice in writing be given to said second party of intention to make such payment) with interest at the rate of 8 per centum per annum, payable semi-annually, according to the tenor and effect of the--- Coupon Bond, or promissory note, and interest coupons thereto attached, of the said first party, bearing even date herewith, payable at..... in the City of.....,County, Iowa, in Gold Coin of the United States of America, of the present standard of weight and fineness, or its equivalent, with New York Exchange, and shall keep and perform all and singular the covenants and agreements herein contained for said first party to keep and perform, then, THESE PRESENTS TO BE VOID, otherwise to remain in full force and effect.

The Covenants and Agreements to be kept and performed are as follows:

The said first party shall pay all taxes, charges and assessments now due, or which may become due, on said premises before the same become delinquent; shall keep the buildings on said premises insured in some responsible company or companies, to be designated by the second party, for the benefit of said second party, in the sum of not less than

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..... Dollars; and shall deliver the insurance policies and all renewal receipts to said second party. Should said first party neglect to pay said taxes, charges or assessments, or to effect and maintain said insurance, said second party may do so and recover of said first party the amount paid therefor, with interest at eight per centum per annum, and this mortgage shall stand as security therefor.

Said first Party shall not waste said premises and shall not allow the same to depreciate in value by any act or neglect.

Should said first party at any time fail to pay any part of the principal or interest aforesaid when due, or fail to perform all and singular the covenants and agreements herein mentioned, the whole sum of money hereby secured shall become due and collectible at once, at the option of the second party, and this mortgage may thereupon be foreclosed for the whole of said money, interest and costs, without further notice. And it is further agreed and stipulated that in the event of the commencement of an action for the foreclosure of this mortgage, a reasonable attorney's fee shall become due from the first party to the second party, and this mortgage shall stand as security therefor, and the same shall be taxed as part of the costs in such action. Said costs shall also include the cost of an abstract of title to said premises with eight per centum interest thereon. Should said second party become involved in litigation by reason hereof, all the expenses of such litigation, including a reasonable amount for attorney's fees, shall be paid by said first party, and this mortgage shall stand as security therefor. It is further agreed and stipulated that in case of a foreclosure of this mortgage, on filing the petition for such foreclosure, a receiver shall be appointed to take charge of the mortgaged premises at once, and to hold possession of the same until the time of redemption expires, or until the debt is fully paid, and all rents and profits derived from said premises, less the costs and expenses of the receivership, shall be applied on the debt secured hereby. It is also agreed that the taking of possession shall in no manner prevent or retard the second party in the collection of said sums by foreclosure or otherwise.

IN TESTIMONY WHEREOF, I have hereunto set my hand 16 this day of January 1933

Martin Ogburn

STATE OF IOWA)
Polk County) ss.

On this 16th day of January, A. D. 1933 before me, a Notary Public in and for said State and County, personally appeared Martin Ogburn to me known to be the person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Willis A. Niebaum
Notary Public in and for said County.