## Mortgage Record, No. 83, Madison County, Iowa

SHAL

Notary Public in and for Union County, State of Iowa.

Lewis E. Mease, et al,

#295

Filed for record the 3rd day of February A. D. 1933 at 10:45 o'clock A. M.

Τo

The Federal Land Bank.

Fee \$.70 √

Maggie Reese Hobbs, Recorder. Jessie Allgeyer, Deputy.

## AGREEMENT NOT TO CONVEY

THIS AGREEMENT made this 9th day of Jan., 1933, between Louis E. Mease and Mabel

I. Mease and J. L. Mease and Pauline Mease as party of the first part, and THE FEDERAL

LAND BANK OF OMAHA, of OMAHA, NEBRASKA, as party of the second part, as follows:

1. In consideration of an extension, granted by the party of the second part, of the time for payment of certain instalments and/or other obligations upon a note in favor of the party of the second part, secured by a mortgage upon certain real estate of which the party of the first part is the fee owner, situated in Madison County, Iowa, described as,

SE $\frac{1}{4}$  Section 20; SW $\frac{1}{4}$  SW $\frac{1}{4}$  Section 26; NE $\frac{1}{4}$  SE $\frac{1}{4}$  Section 27 N $\frac{1}{6}$  NW $\frac{1}{4}$  & E. 50 Acres S $\frac{1}{6}$  NW $\frac{1}{4}$  Section 28; and NW $\frac{1}{4}$  NE $\frac{1}{4}$  & W. 30 acres SW $\frac{1}{4}$  NE $\frac{1}{4}$  Section 34 in Township 74 North, Range 26 West of 5th P. M.

It being intended to describe fully the land owned by the lst party upon which the Federal Land Bank of Omaha now hold a mortgage given by M. C. Mease which mortgage is of record in Madison Co. Iowa.

(said mortgage being recorded in Book 80, at page 433, of the mortgage records of said county), the party of the first part hereby covenants, for a period of three years from the date of this agreement, not to sell or convey said real estate to any third party without the express consent of the party of the second part, nor to lease said property without such consent, nor to make an assignment of any lease, nor to do any other act that may impair the security of the mortgage of the party of the second part in any manner whatsoever.

- 2. It is further agreed that if the party of the first part shall attempt to make any conveyance of said real estate, lease, or assignment of lease, during such three year period, without the express consent of the party of the second part, such conveyance, lease or assignment shall be void.
  - 3. The purpose of this agreement is to maintain the present status of the mortgage

## Mortgage Record, No. 83, Madison County, Iowa

security of the party of the second part and to protect it against any possibility of waste, impairment or damage which might result from a change in ownership or possession during such three year period. The right of the party of the second part to institute foreclosure under its note and mortgage at any time for any subsequent delinquency is in no manner limited or affected by the making of this agreement, but regardless of whether the loam is kept in good standing or becomes delinquent, any attempted conveyance, lease or assignment by the party of the first part shall be void.

In Witness Whereof the parties have hereunto set their hands and seals the day and year above written.

Lewis E. Mease
Mabel I. Mease
J. L. Mease
Pauline Mease

Parties of the first part.

(CORPORATE SEAL)

THE FEDERAL LAND BANK OF ONAHA

By A. Rapperml, Jr. ?
Party of the second part.

STATE OF IOWA ) ss.

County of Madison ) On this 9th day of Jan. 1933, before me, M. E. Smith, a

Notary Public in and for said State and County, personally appeared Louis E. Mease and

Mabel I. Mease, his wife; J. L. Mease and Pauline Mease his wife, to me known to be the

persons named in and who executed the foregoing agreement, and each of them acknowledged

that they executed the same as their voluntary act and deed.

Witness my hand and affixed seal the day and year last above written.

NOTARIAL

My Commission expires July 4, 1933.
SEAL

M. E. Smith
Motary Public in and for said
County.