

Mortgage Record, No. 85, Madison County, Iowa

Ralph B. Hunter & Wife,

To

Equitable Life Insurance Co.
of Iowa.

#2804
Fee \$.70 ✓

Filed for record on the 22nd day
of December, A. D. 1933 at 1:00
o'clock P. M.

Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

EXTENSION OF MORTGAGE

WHEREAS, The **EQUITABLE LIFE INSURANCE COMPANY OF IOWA**, of Des Moines, Iowa, (hereinafter referred to as the Company), is the owner and holder of the certain real estate mortgage dated the 21st day of March, 1929, which was executed and delivered by Fred Smith and Rosa Smith, Husband and Wife, payable to **EQUITABLE LIFE INSURANCE COMPANY OF IOWA** and which mortgage was filed for record in the office of the Recorder of Madison County, Iowa, on the 26th day of March, 1929, and recorded in Book 80 of Mortgages, on Page 381; and

WHEREAS, The said Company is the owner and holder of the debt secured by the said mortgage, which is evidenced by a promissory note, and the said mortgage debt, as of the first day of September, 1933, amounts to Eleven thousand four hundred fifty and no/100 Dollars, and

WHEREAS, The said Company has agreed to extend the time of payment of the said mortgage debt as hereinafter stated.

NOW THEREFORE, We, Ralph B. Hunter and Nellie M. Hunter Husband and Wife in consideration of the said extension of time, do hereby promise and agree to pay unto the said Company or its order, at its office in Des Moines, Iowa, the said mortgage debt of Eleven thousand four hundred fifty and no/100 Dollars on the first day of September, 1938, with interest thereon at the rate of Five per cent per annum from the first day of September, 1933, payable semi-annually on the first day of March and September in each year.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

That any and all additional or collateral security, including the Grant of Possession,

Mortgage Record, No. 85, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 24897-32

if any, shall not be terminated, cancelled or invalidated by the acceptance of this extension by the Company; and the Grant of Possession, if any, shall be in full force and effect, in any event until March 1, 1936.

And, further, we hereby agree during the period of this extension to keep the buildings insured against loss or damage by fire in the sum of \$8550 and tornado and windstorm in the sum of \$5650, with loss payable to the Company and pay the premiums therefor, and deliver said policies to the Company.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the first day of September, 1935, and at interest dates thereafter.

Dated this 28th day of November, 1933.

Ralph B. Hunter
Nellie M. Hunter

STATE OF IOWA)
COUNTY OF MADISON)SS.

On this 29th day of November A. D. 1933, before me, the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared Ralph B. Hunter and Nellie M. Hunter to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my official signature and seal of office at Earlham Iowa the day and year

last above written.

NOT/
SEAL

Marguerite E. Parrish
Notary Public in and for
said County and State.

George A. Diatt

Filed for record on the 22nd

That in case of failure to comply with any one of the conditions or covenants hereon,