

# Mortgage Record, No. 85, Madison County, Iowa

ROONE BLANK BOOK CO., BOONE, IOWA. 24897-32

pay \$100. or any multiple thereof, upon said note at any date prior to maturity.

SEAL

Notary Public in and for  
Madison County, Iowa.

L. W. Martens and Wife

To

Equitable Life Insurance Co.  
of Iowa.

#2463

Fee \$.70 ✓

Filed for record on the 6th day  
of December A. D. 1933 at 10:37  
o'clock A. M.

Maggie Reese Hobbs,  
Recorder.

## EXTENSION OF MORTGAGE

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, (herein-  
after referred to as the Company), is the owner and holder of the certain real estate  
mortgage dated the 15th day of October, 1926, which was executed and delivered by L. W.  
Martens and Anna Martens, Husband and Wife, payable to EQUITABLE LIFE INSURANCE COMPANY  
OF IOWA and which mortgage was filed/in the office of the Recorder of Madison County,  
Iowa, on the 23rd day of October, 1926, and recorded in Book 58 of Mortgages, on Page  
116; and

WHEREAS, The said Company is the owner and holder of the debt secured by the said  
mortgage, which is evidenced by one promissory note, and the said mortgage debt, on the  
1st day of September, 1933, amounted to Twenty five thousand Two hundred twenty and no/100  
Dollars, and

WHEREAS, The said Company has agreed to extend the time of payment of the said mort-  
gage debt as hereinafter stated.

NOW THEREFORE, We, L. W. Martens and Anna Martens, Husband and Wife, in consideration  
of the said extension of time, do hereby promise and agree to pay unto the said Company  
or its order, at its office in Des Moines, Iowa, the said mortgage debt of Twenty five

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thousand Two hundred twenty and no/100 Dollars on the 1st day of September, 1938, with interest thereon at the rate of 5 per cent per annum from the 1st day of September, 1933, payable semi-annually on the 1st day of March and September in each year.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

That any and all additional or collateral security, including the Grant of Possession, if any, shall not be terminated, cancelled or invalidated by the acceptance of this extension by the Company; and the Grant of Possession, if any, shall be in full force and effect, in any event until March 1, 1936.

And, further, we hereby agree during the period of this extension to keep the buildings insured against loss or damage by fire in the sum of \$4,200.00 and tornado and wind-storm in the sum of \$4,200.00, with loss payable to the Company and pay the premiums therefor, and deliver said policies to the Company.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the First day of September, 1935, and at interest dates thereafter.

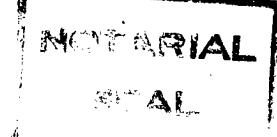
Dated this 9th day of November, 1933.

L. W. Martens  
Anna Martens

STATE OF IOWA )  
COUNTY OF MADISON ) SS.

On this 10th day of November A. D. 1933, before me, the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared L. W. Martens and Anna Martens, Husband and Wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my official signature and seal of office at Earlham Iowa the day and year last above written.



Ralph B. Hunter  
Notary Public in and for  
said County and State.