

Mortgage Record, No. 85, Madison County, Iowa

The Mutual Benefit Life Ins. Co.

To

Clydona Young.

#1931

Fee \$.60 ✓

Filed for record on the 13th day of
September, A. D. 1933, at 2:21
o'clock P. M.

Maggie Reese Hobbs, Recorder.

EXTENSION OF NOTE

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY, located at Newark, New Jersey, in pursuance of the application of Clydona Young for an extension of the time of payment of a promissory note for the sum of \$3,000., payable May 1st, 1933, upon which there remains unpaid the sum of \$3,000. of principal money, secured by a mortgage dated April 2, 1928, made by Clydona Young, widow, to Lane and Waterman, and assigned to said Company, and recorded in book 80 of mortgages, at page 230, of the records of Madison County, Iowa, and in consideration of the representations, covenants and agreements contained in said application, and relying on the correctness of the continuation of abstract of title accompanying the same, does hereby extend the time of payment of said note for the period of five years from the maturity thereof, with interest thereon at the rate of five per cent. per annum, payable annually; and in case of any default in payment of interest, or upon breach of any covenant contained in said mortgage, it shall be optional with said said Company to declare said principal sum immediately due and payable.

One hundred dollars, or any multiple thereof, may be paid on account of the principal of said note, at the time when any installment of interest is due after one year from the beginning of the term of extension aforesaid; provided, however, that if said note shall be paid in full under this option, the sum of one dollar additional interest shall be paid to said Company.

IN WITNESS WHEREOF, the said Company has caused this instrument to be signed by its

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Vice President, and its corporate seal to be affixed, this Sixth day of September, A. D. 1933.

(CORPORATE SEAL)

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY,

By Herman G. Hornfeck
Vice President

STATE OF NEW JERSEY,)
COUNTY OF ESSEX,) ss.

On this Sixth day of September, A. D. 1933, before me, a Notary Public in and for said County, personally appeared Herman G. Hornfeck, to me personally known, who, being by me duly sworn, did say that he is the Vice President of The Mutual Benefit Life Insurance Company, the grantor named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Herman G. Hornfeck acknowledged said instrument to be the voluntary act and deed of said corporation, by him voluntarily executed.

NOTARIAL
SEAL

Gustav A. Hornfeck
Notary Public in and for said County.
Notary Public in New Jersey
My Commission Expires March 20, 1934