

Mortgage Record, No. 83, Madison County, Iowa

Bertram A. McGinness and wife, #1325

Filed for record on the 29th day of
June A. D. 1933 at 10:35 o'clock A.M.

To

Northwestern Mutual Life Ins. Co. Fee \$.50 ✓

Maggie Reese Hobbs, Recorder.

EXTENSION AGREEMENT

WHEREAS, On the 5th day of April, 1923, Bertram A. McGinness of Winterset, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of ten thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on April 16, 1923, and recorded in Volume 63 of Mortgages, on page 525 and there remains unpaid of the principal of said note the sum of eight thousand five hundred dollars with interest from April 5, 1933 and

WHEREAS, title to the mortgaged premises is now vested in Bertram A. McGinness, subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage, as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided; and, as further consideration, the undersigned do hereby sell, convey and grant unto said Insurance Company all of the rents, issues and profits of said mortgaged premises, and the crops and productions raised or grown thereon, from date hereof until said mortgage indebtedness shall be paid in full.

NOW THEREFORE, the said Bertram A. McGinness and Margaret McGinness, individually and as husband and wife, agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$5000 and tornado insurance to the amount of \$5000 all in conformity with the provisions of said mortgage relating to insurance and hereby agree to pay the principal sum remaining unpaid as aforesaid as follows viz: One thousand two hundred dollars thereof in four annual payments of \$300 each, payable respectively on April 5, 1934, 1935, 1936 and 1937, and the remaining \$7300 thereof on April 5, 1938, with the privilege, at any time of paying the whole or any part of the unpaid principal sum; and said parties also agree to pay interest on the said sum of \$8500 from April 5, 1933 to October 5, 1935 at the rate of five per cent per annum, and thereafter on the said sum of \$8500 from October 5, 1935 until paid at the rate of five and one-half per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises, and upon the rents issues and profits thereof, and the crops and productions raised or grown thereon, as above provided, and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Bertram A. McGinness and Margaret McGinness, individually and as husband and wife, have hereunto set their hands this twenty-first day of

Mortgage Record, No. 83, Madison County, Iowa

EDGEE BLANK BOOK CO., EDGEE, IOWA 28015-30

June, A. D. 1933.

In presence of
H. C. Fosher

Bertram A. McGinness
Margaret McGinness

STATE OF IOWA,)
County of Madison) ss.

On this 28th day of June, A. D. 1933, before me H. C. Fosher, a Notary Public in and for Madison County, Iowa, personally appeared Bertram A. McGinness and Margaret McGinness, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARY
PUBLIC
IOWA

H. C. Fosher
Notary Public in and for Madison
County, Iowa.