Mortgage Record, No. 83, Madison County, Iowa

Guaranty Trust Co.

#970

Filed for record the 23 day of April A. D. 1932 at 10:42 o'clock A. M.

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Fee\$1.10

Mildred E. Knott, Recorder

Phillips Petroleum Company

Valda C. Bishop, Deputy

RELEASE FROM LIEN OF MORTGAGE.

KNOW ALL MEN BY THESE PRESENTS, THAT

WHEREAS, Heretofore Independent Oil and Gas Company, Phillips Petroleum Company, and another corporation also named Independent Oil and Gas Company executed to Guaranty Trust Company of New York, as Trustee, a certain First Mortgage dated May 1, 1931, to secure a certain issue of Twelve-Year 6% Convertible Debentures of said first-named Independent Oil and Gas Company issued under a certin Trust Indenture dated March 15, 1927, executed by said first-named Independent Oil and Gas Company to National Bank of Commerce in New York as Trustee (Guaranty Trust Company of New York, successor trustee by Merger); and subsequently thereto said first-named Independent Oil and Gas Company and Phillips Petroleum Company executed to Guaranty Trust Company of New York as Trustee a certain indenture supplemental to said First Mortgage, also dated May 1, 1931; and pursuant to said First Mortgage and said supplemental indenture the property hereinafter described has been subjected to the lein of said First Mortgage and supplemental indenture by instrument of assignment and conveyance dated June 8, 1931, executed by Independent Oil and Gas Company, Phillips Petroleum Company, and Independent Oil and Gas Company to said Guaranty Trust Company of New York, as such Trustee; and,

WHEREAS, Pursuant to the provisions of Article Two of said First Mortgage Phillips Petroleum Company has made application to Guaranty Trust Company of New York, as such Trustee, for a release from the lien of said mortgage of the property hereinafter described, and has duly complied with all the terms and conditions of said First Mortgage in respect of such release:

NOW, THEREFORE, In consideration of the premises and of the sum of One Dollar and other valuable consideration, Guaranty Trust Company of New York, as Trustee, hereby releases, surrenders, and quit claims all its right, title, and interest as Trustee as aforesaid in and to the property described in Schedule A. hereto attached and made a part hereof; to the intent that such property may be freed from the lien of said First Mortgage and said supplemental indenture and said instrument of assignment and conveyance.

The above recitals are made by Phillips Petroleum Company.

IN WITNESS WHEREOF, Guaranty Trust Company of New York has caused these presents to be executed by a Vice-President or its Corporate Trust Officer, and its corporate seal to be hereto affixed and attested by an Assistant Secretary, this 16th day of March, 1932

(CORPORATE SEAL)

GUARANTY TRUST COMPANY OF NEW YORK, By George C. Cutler, Vice-President.

Attest: F. H. Kuhn, Assistant Secretary.

STATE OF NEW YORK, SS. COUTTY OF NEW YORK,

BE IT REMEMBERED and I DO HEREBY CERTIFY that on this Mar. 16, 1932, before me, the undersigned, William J. Burnham, a Notary Public within and for the County and State aforesaid, personally came and appeared George C. Cutler and F. H. Kuhn, to me well and personally known and well and personally known to me to be Vice-President Assistant Secretary, respectively, of the above named Guaranty Trust Company of New one of the corporations described in and which executed the within and foregoing and to be the same and identical persons whose names are subscribed to the going instrument, as having executed the same, as such Vice-President and Assis Secretary,

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respectively, and who subscribed the name of said Guaranty Trust Company of New York, to, and executed, the within and foregoing instrument on behalf of said corporation, as such Vice-President and Assistant Secretary, respectively; and said George C. Gutler and F. H. Kuhn, being by me severally and duly sworn, did severally depose, say and acknowledge that said George C. Cutler resides in Roslyn, in the State of New York, and/said F. H. Kuhn fesides in Tappan, in the State of New York; that said George C. Cutler is a Vice-President and said F. H. Kuhn is an Assistant Secretary of said Guaranty Trust Company of New York, one of the corporations described in and which executed the above instrument; that they know the seal of said corporation; that the seal affixed to said foregoing instrument is such corporate seal of said corporation;

that said instrument was signed and sealed in behalf of said corporation and subscribed with its corporate name and said seal was so affixed thereto by order and authority of the Board of Directors of said corporation and by order and authority of said corporation and that said George C. Cutler and F. H. Kuhn, respectively, signed and subscribed their names thereto as such Vice-President and Assistant Secretary, respectively, by like order and authority; and said George C. Cutler and F. H. Kuhn duly and severally acknowledged said instrument and the execution of the same to be the free and voluntary act and deed of said corporation by it voluntarily executed and duly and severally acknowledged to me that such corporation executed the same and that they signed, sealed, executed and delivered the above and foregoing deed and instrument as their free and voluntary act and deed as such Vice-President and Assistant Secretary respectively, of said corporation, and as the free and voluntary act and deed of said corporation, for the uses and purposes and consideration therein expressed and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal as Notary Public in and for said County and State, this Mar. 16, 1932

(NOTARIAL SEAL)

W. J. Burnham
Notary Public
Kings Co. Clerk's No. 534, Reg. No. 2669
N.Y. Co. Clerk's No. 1644, Reg. No 2B67
Commission Expires March 30, 1932
William J. Burnham

SCHEDULE "A"
MADISON COUNTY, IOWA

NUMBER

INTEREST

DESCRIPTION

DM-165 All Beginning at a point 25 feet distant easterly from the east side of County Road on the North and South center line of Section 31-76N-27W measured along the center line of the C. R. I. & P. Ry. . Co's main track on the station grounds at Winterset, Iowa, and 45 feet distant southerly at right angles from center line of said C. R. I. & P. main track; thence easterly parallel with said center line 50 feet; thence southerly at right angles 70 feet; thence westerly at right angles 50 feet; thence northerly at right angles 70 feet; to said point of beginning.