

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 28018-30

NOTARIAL
SEAL

Elizabeth Elasasser
Notary Public in and for Polk County, Iowa.

Citizens National Bank
of Winterset, Iowa

#923 ~~NOTED~~
F.L.
Fee \$.80

Filed for Record the 19 day of
April A. D. 1932 at 1:10 o'clock
P. M.,

To

Mildred E. Knott, Recorder

Valley Savings Bank.
Des Moines, Iowa,

WAIVER OF PRIORITY

Whereas, on March 6, 1926, Alvin P. Meyer and Dorothy Meyer, husband and wife, executed to the Valley Savings Bank, Des Moines, Iowa, their promissory note for \$5,000.00 and secured the same by mortgage of the same date on the following described real estate, to wit:

The East One Hundred acres of the Northeast Quarter of Section Twenty-three, Township Seventy-seven North, Range Twenty-seven West of the Fifth P. M. Madison County, Iowa,

which said mortgage is of record in Book 54 page 37 of the Mortgage Records of Madison County, Iowa, and the Valley Savings Bank is the owner and holder of said note and mortgage and said mortgage is a lien on said described real estate superior to the mortgage hereinafter described to the Citizens National Bank of Winterset, Iowa; and

WHEREAS, Alvin P. Meyer and Dorothy Ruth Meyer, husband and wife, on October 15, 1931, executed to the Citizens National Bank of Winterset, Iowa, a note for \$1500.00 and a mortgage securing the same on the real estate hereinbefore described and other real estate which said mortgage is of record in Book 79 page 484 of the mortgage records of Madison County, Iowa; and

WHEREAS, the note hereinbefore described to the Valley Savings Bank is due and on the 4th day of April, 1932, the said Alvin P. Meyer and Dorothy Meyer, his wife, tendered to the Valley Savings Bank of Des Moines, Iowa, their certain mortgage on the real estate first hereinbefore described which mortgage secures the sum of \$4500.00 of the original indebtedness of the makers of said mortgage to the Valley Savings Bank, and the consideration of said mortgage so tendered is an extension of the time of the payment of the remainder of the original indebtedness so due the Valley Savings Bank of Des Moines, Iowa.

NOW THEREFORE, in consideration of the premises and of the Valley Savings Bank of Des Moines, Iowa, accepting the ten new notes aggregating \$4500.00 and the mortgage dated April 4, 1932, securing the same and the release of the mortgage to the Valley Savings Bank dated March 6, 1926, recorded in Book 54 page 37 of the mortgage records of Madison County, Iowa, the undersigned Citizens National Bank of Winterset, Iowa, the

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mortgagee and personal owner and holder of said mortgage hereinbefore described dated October 15, 1931, and recorded in Book 79 page 484 of the mortgage records of Madison County, Iowa, does hereby waive the lien of said mortgage in favor of the mortgage of the Valley Savings Bank of Des Moines, Iowa dated April 4, 1932, securing the repayment of \$4500.00; and the Citizens National Bank of Winterset, Iowa, does hereby agree that said mortgage to said Valley Savings Bank so dated April 4, 1932, shall be a superior and prior lien on said mortgaged real estate to its said mortgage dated October 15, 1931, and recorded in Book 79 page 484 of the land mortgage records of Madison County, Iowa, and it is understood and agreed that in the acceptance of said mortgage dated April 4, 1932, and the release of its prior mortgage dated March 6, 1926, the said Valley Savings Bank of Des Moines Iowa, does so on the conditions of this waiver and the agreement on the part of the Citizens National Bank of Winterset, Iowa, that the lien of its said mortgage shall be a first and prior lien on the real estate hereinbefore first described.

WITNESS the hand and official seal of the Citizens National Bank of Winterset, Iowa, this 16 day of April, 1932.
(CORPORATE SEAL)

CITIZENS NATIONAL BANK OF WINTERSET, IOWA
By W. J. Cornell, Cashier

STATE OF IOWA
SS.
MADISON COUNTY

On this 16th day of April, 1932, before me a Notary Public in and for said County personally appeared W. J. Cornell, to me personally known who, being by me duly sworn, did say that he is Cashier of said corporation; that the seal affixed to said instrument is the seal on behalf of said corporation by authority of its board of directors and the said W. J. Cornell acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

NOTARIAL
SEAL

J. Robert Cornell
Notary Public in and for Madison County,
Iowa.