

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 28013-30

Bernard E. Cook and Wife

#293

AMOUNTED
P.L.Filed for record the 12 day of Feb.
A. D. 1932 at 10:40 o'clock A. M.,

TO

Fee\$.60

Mildred E. Knott, Recorder
Valda C. Bishop, Deputy

G. J. Blair

EXTENSION AGREEMENT

THIS AGREEMENT Made and entered into this 29th day of Dec. 1931 by and between G. J. Blair of the first part, and Bernard E. Cook and Verle Cook of ___ County, Iowa, of the second part,

WHEREAS, Bernard E. Cook and Verle Cook justly indebted to said G. J. Blair in the sum of Seven hundred 00/100 DOLLARS secured to be paid by a certain note and mortgage, executed by said Bernard E. Cook and Verle Cook the 15th day of December 1926 payable to said G. J. Blair on the 15th day of December 1931, with interest at the rate of 6 per cent, payable semi annually; which said mortgage was duly recorded in the Recorder's office of Madison County, Iowa, in book 72 of Mortgages on page 448 and whereas, \$700/00 of the principal sum of said note is still unpaid and the said Bernard E. Cook and Verle Cook party of the second part hereto has applied to said G. J. Blair for the extension of time said note of Seven hundred 00/100 Dollars for a term of five years from 15th day of December 1931 with interest at the rate of 7 per cent. per annum, payable semi annually, as per coupons of even date herewith, executed by the first party.

NOW THEREFORE, in consideration of the execution of said coupons, and the faithful performance of all of the covenants in said note, coupons and mortgage, as well in spirit as in letter, said first party hereby agrees to postpone and extend the time of payment of said note to the 15th day of December, 1936 payable semi annually as per coupons, this day executed by said second party.

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Bernard E. Cook and Verle Cook heirs, legal representatives, or assigns, from the liabilities to fulfill^{keep} and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said Bernard E. Cook and Verle Cook

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at eight per cent. from such default and the mortgage may be foreclosed as stated in said mortgage, anything herein before contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

G. J. Blair (Seal)
Bernard E. Cook (Seal)
Verle Cook (Seal)

STATE OF IOWA)
) SS.
Madison County,)

On this 31 day of December A. D., 1931, before me, the undersigned a Notary Public in and for said County, personally came Bernard E. Cook and Verle Cook, personally known to me to be the identical persons named in and who executed the foregoing instrument and acknowledged the execution of same to be their voluntary act and deed for the purposes therein expressed.

Scott Shifflett, Notary Public.
In and for Madison County, Iowa.