Mortgage Record, No. 83, Madison County, Iowa

Ethel Williamsment of Annexed Mortgage 500 #2816 Filed for record the 31 day of Dec. A. D. 1932, at 10:58 o'clock Fee\$.70 Mildred E. Knott, Recorder

EXTENSION AGREEMENT.

THIS AGREEMENT, Made and entered into this 31st day of December, 1932, by and between W. E. Clague and Berniece Clague, husband and wife, of the County of Madison and State of Iowa, present owners of the mortgaged premises, parties of the first part, and Ethel Williams, of Winterset, Iowa, owner of the notes hereafter described, party of the second part, WITNESSETH: That said parties aforesaid have agreed and do hereby agree concerning a certain mortgage made and executed by first parties to second party upon the North Half of the Southwest Quarter and the Southwest Quarter of the Southwest Quarter of Section Thirty-two (32), in Township Seventy-seven (77) North, of Range Twenty-eight (28) West of the 5th P. M., dated February 28th, 1930, and recorded on page 184 of Mortgage Record 79 of the records of the County Recorder of Madison County, Iowa, as follows, to-wit:

That the three (3) notes hereinafter mentioned, secured by said mortgage, are still unpaid; and that the interest on each of said notes has been paid to March 1st, 1932; That of date April 25th, 1932, the sum of Five Hundred (\$500.00) Dollars was paid upon the note in the principal sum of \$1000.00 due March 1st, 1932; That there is unpaid upon the note in the principal sum of \$2000.00, due March 1st, 1935, the principal sum of \$2000.00; That there is unpaid upon the note in the principal sum of \$13,000.00, due March 1st, 1940 the principal sum of \$13,000.00; and,

That said first parties hereby promise and agree to pay and discharge said unpaid sums when thay shall become due as below stated, with all costs and expenses, as well as interest accrued or to accrue, as follows:

The time of payment of the unpaid principal on said \$1000.00 note is hereby extended to December 1st, 1933; and, That the time of payment of the principal on said \$2000.00 note is hereby extended to March 1st, 1940; and, That the time of payment of the principal on said \$13,000.00 note is hereby extended to March 1st, 1950

That first parties have the option to pay any even hundred dollar payments, at any time, on the unpaid principal of said notes, by paying the interest on the sum paid from the last interest pay day to the date of payment.

That all other stipulations in said notes and mortgage, not herein changed, are expressly kept in force.

Mrs Ethel Williams Party of the Second Part.

Berniece Clague, Parties of the First Part.

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STATE OF IOWA

ss.

MADISON COUNTY

On the 31st day of December, A. D. 1932, before the undersigned, a Notary Public in and for said County, came W. E. Clague and Berniece Clague, husband and wife, and Ethel Williams, to me personally known to be the identical persons whose names are subscribed to the foregoing agreement as makers thereof, and acknowledged the execution of the same to be their voluntary act and deed.

WITNESS my hand and Notarial Seal at Winterset, Iowa, the day and year last above of the seal of the s

W. T. Guiher Notary Public in and for Madison County, Iowa.