

## Mortgage Record, No. 83, Madison County, Iowa

F. W. Martens &amp; wf.

#2531

Filed for record the 19 day of Nov. ✓  
A. D. 1932 at 10:35 o'clock A. M.,

To

Fee \$.70

Mildred E. Knott, Recorder  
Valda C. Bishop, Deputy

Royal Union Life Ins. Co.

Loan No. 364

EXTENSION OF MORTGAGE

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY, of Des Moines, Iowa, is the owner of one certain note for Eighteen Thousand and No/100 DOLLARS, dated the 1st day of November 1922, made by F. W. Martens and Anna Martens, Husband and wife, payable to State Life Insurance Company of Iowa on the 1st day of November, 1932, said note being secured by mortgage recorded in Book 74, on Page 459 of Mortgage Records in the office of the Recorder of Madison County Iowa and

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY, has agreed with F. W. Martens and Anna Martens, Husband and wife, owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, we, the said F. W. Martens and Anna Martens hereby agree to pay on the 1st day of November, 1935, the principal sum of Ten Thousand and No/100 DOLLARS, remaining unpaid on said note and mortgage, with interest thereon from the 1st day of November, 1932, at the rate of 5 per cent per annum, payable semi-annually on the 1st day of May and November in each year, both principal and interest being payable to the Royal Union Life Insurance Company, at its office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at 8 per cent per annum, payable annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or for said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, payments of One Hundred Dollars and multiples thereof may be made on the 1st day of May, 1933, and at any interest date thereafter.

Dated this 1st day of November, 1932.

F. W. Martens  
Anna Martens

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BOONE BLANK BOOK CO., BOONE, IOWA. 28012-30

STATE OF IOWA )  
COUNTY OF MADISON ) SS.

On this 12 day of November A. D. 1932, before me a notary public in and for the County of Madison and State of Iowa personally appeared F. W. Martens and Anna Martens, Husband and wife, to me known to be the persons named in and who signed and executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL  
SEAL

F. S. Hamilton  
Notary Public in and for the County of  
Madison, State of Iowa

My commission will expire July 4th, 1933.