

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 23018-30

Sarah P. Pritchard and husband
To

#1583
Fee\$.50

Filed for record the 11
day of July A. D. 1932
at 10:30 o'clock A. M.,

The Northwestern Mutual Life
Insurance Company

Mildred E. Knott, Recorder

EXTENSION AGREEMENT

No. 91333

Gov. lots 2 & 5 & S¹/₂ Gov lot 6 Sec. 18-77-26

Whereas, on the 24th day of May, 1922, Sarah P. Pritchard and Elias Pritchard of Booneville, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of two thousand five hundred dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on June 14, 1922, and recorded in Volume 63 of Mortgages, on page 438 and there remains unpaid of the principal of said note the sum of two thousand dollars with interest from May 24, 1932 and

Whereas, title to the mortgaged premises is now vested in Sarah P. Pritchard, subject to said mortgage; and subject to a junior mortgage given to G. A. Gutshall, and

Whereas, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

Now Therefor, the said Sarah P. Pritchard and Elias Pritchard, individually and as wife and husband, agree-to procure and deposit with said mortgagee policies of fire insurance to the amount of \$2000 and tornado insurance to the amount of \$2000 all in conformity with the provisions of said mortgage relating to insurance and hereby agree-to pay the principal sum remaining unpaid as aforesaid as follows viz: Six hundred dollars thereof in four annual payments of \$150 each, payable respectively on May 24, 1933, 1934, 1935 and 1936, and the remaining \$1400 thereof on May 24, 1937, with the privilege, at any time after May 24, 1934 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said parties also agree-to pay interest on the said sum of \$2000 from May 24, 1932 until paid at the rate of five and one-fourth per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

In Witness whereof, the said Sarah P. Pritchard and Elias Pritchard, individually and as wife and husband, with G. A. Gutshall, consenting, have hereunto set their hands this fifteenth day of June, A. D. 1932.

In presence of
Harry Jacobson)
Roy Hubbard)

Sarah P. Pritchard
Elias Pritchard
G. A. Gutshall

STATE OF IOWA ,)SS.
COUNTY OF POLK

On this 15th day of June A. D. 1932, before me A. M. Compton a Notary Public in and for for Polk County, Iowa, personally appeared Sarah P. Pritchard and Elias Pritchard, individually and as wife and husband, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

A. M. Compton
Notary Public in and for Polk County,
Iowa.