

# Mortgage Record, No. 83, Madison County, Iowa

H. C. Hargrove and wife  
R. A. Arnold and wife

#850  
Fee \$.80 ✓

Filed for Record the 3 day of April  
A. D. 1931, at 2:20 o'clock P. M.

To

Mildred E. Knott Recorder

Penn Mutual Life insurance Co

## AGREEMENT FOR EXTENSION OF LOAN NO. 20330

WHEREAS, there remains unpaid on a certain note executed by Fred C. Repass and Alice M. Repass, his wife to the order of H. W. Binder & Company endorsed to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Madison County, State of Iowa dated February 25th 1916 and recorded in said County on March 1st 1916 in Book 63 Page 5 in office of register of Deeds in said County assigned to Penn Mutual Life Insurance Company on May 24th 1916 Recorded July 25th 1916 in Book 64 Page 109 the sum of Fifty-five Hundred and no/100 Dollars, with interest from March 1st 1931; and,

WHEREAS, title to the above mentioned real estate is now vested in H. C. Hargrove and R. A. Arnold subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed; which it has consented to do in consideration of the payments to be made as herein provided:-

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said H. C. Hargrove and Sylvia G. Hargrove, his wife, and R. A. Arnold and Anna B. Arnold, his wife hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

Five Hundred Dollars (\$500) March 1st, 1932;  
Five Hundred Dollars (\$500) March 1st, 1933;  
Five Hundred Dollars (\$500) March 1st, 1934;  
Five Hundred Dollars (\$500) March 1st, 1935;

Thirty-five Hundred Dollars (\$3500.00) March 1st, 1936; the privilege being reserved to pay the entire principal or any part thereof in even hundreds until the principal is reduced to a sum not to be less than Five Hundred Dollars at any interest date on and after March 1st, 1932. with interest thereon from March 1st 1931 until said principal shall be fully paid, at the rate of 5½ per cent. per annum, payable-- annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified..

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

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BOONE BLANK BOOK CO., BOONE, IOWA 28015-30

IN TESTIMONY WHEREOF, the said H. C. Hargrove and Sylvia G. Hargrove his wife, and R. A. Arnold and Anna B. Arnold, his wife have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Vice President, and its corporate seal to be hereunto affixed this 28th day of February 1931

(CORPORATE SEAL) EXECUTED IN DUPLICATE

SIGNED, SEALED AND DELIVERED  
IN PRESENCE OF:  
  
D. W. Bates  
  
I. X. Probsting  
  
W. A. Peffle  
  
Wm Seyler

H. C. Hargrove (SEAL)  
  
Sylvia Hargrove (SEAL)  
  
R. A. Arnold (SEAL)  
  
Anna B. Arnold (SEAL)  
  
The Penn Mutual Life Insurance  
Company  
  
By Wm Kingsley Vice President  
  
Attest Sydney A. Smith Secretary

STATE OF IOWA )  
 ) SS.  
County of Polk )

On this 28th day of February 1931, before me the undersigned a Notary Public within and for the County and State aforesaid personally came H. C. Hargrove and Sylvia G. Hargrove, his wife, and R. A. Arnold and Anna B. Arnold, his wife, personally to me known to be the identical persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

IN WITNESS WHEREOF I have set my hand and notarial seal this 28th day of February 1931.  
My Commission expires July 4, 1933.

Helen M. Boig  
Notary Public

(NOTARIAL SEAL)

Commonwealth of Pennsylvania )  
 ) SS.  
City and County of Philadelphia )

On this 26 day of March 1931, before me the subscriber a Notary Public within and for the said City and County personally appeared Wm H. Kingsley to me personally known who being by me duly affirmed did say that he is the Vice President of The Penn Mutual Life Insurance Company, a corporation of the State of Pennsylvania having its principal office in the City of Philadelphia, Pa. and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and he acknowledged said instrument to be the free act and deed of said The Penn Mutual Life Insurance Company.

NOTARIAL Seal Expires March 2, 1935

W. A. Peffle  
Notary Public

SEAL