

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 28013-30

A. A. Faust

#684

Filed for record the 17 day of March A. D. 1931 at 10:50 o'clock A. M.

To

Fee \$.70 ✓

Mildred E. Knott Recorder

Chris Wolf

EXTENSION AGREEMENT

This Agreement Made and entered into this 4th day of March 1931 by and between Chris Wolf of the first part, and A. A. Faust of Madison County, Iowa, of the second part.

WHEREAS, A. A. Faust justly indebted to said Chris Wolf in the sum of Three hundred fifty 00/100 DOLLARS secured to be paid by a certain note and mortgage, executed by said A. A. Faust and Mae Faust the 1st day of January, 1929 payable to said Chris Wolf on the 1st day of January 1931 with interest at the rate of 8 per cent, payable annually; which said mortgage was duly recorded in the Recorder's office of Madison County, Iowa, in book 82 of Mortgages on page 172, and whereas, \$250.00 of the principal sum of said note is still unpaid and the said A. A. Faust and Mae Faust party of the Second part hereto has applied to said Chris Wolf for the extension of time said note of Two hundred fifty 00/100 Dollars for a term of two years from 1st day of January 1931 with interest at the rate of 8 per cent. per annum, payable annually, as per coupons of even date herewith, executed by the first party

NOW THEREFORE. in consideration of the execution of said coupons, and the faithful performance of all of the covenants in said note, coupons and mortgage, as well in spirit as in letter, said first party hereby agrees to postpone and extend the time of payment of said note to the 1st day of January 1933 payable annually as per coupons, this day executed by said second party.

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said A. A. Faust and Mae Faust heirs, legal representatives, or assigns, from the liabilities to fulfill, keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said A. A. Faust and Mae Faust

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, then at the election of said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at eight per cent. from such default and the mortgage may be foreclosed as stated in said mortgage, anything herein before contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Chris Wolf (Seal)

A. A. Faust (Seal)

Mae Faust

STATE OF IOWA)
Madison County) SS.

On this 14 day of March A. D., 1931, before me, the undersigned a Notary Public in and for said County, personally came Chris Wolf, A. A. Faust, & Mae Faust, personally known to me to be the identical persons named in and who executed the foregoing instrument and acknowledged the execution of same to be their voluntary act.

**NOTARIAL
SEAL**

D. B. Casady Notary Public. In and for
Madison County, Iowa.