

Mortgage Record, No. 83, Madison County, Iowa

BLANK BOOK CO., BOONE, IOWA. — 23013-20

*A. G. Davis, et al., Trustees
For Assignment of Annexed Mortgage see for
Mortgage Record 15 Page 43 Mortgage Record 94*

Susie A. Aylward and husband

#475

Filed for record the 28 day of February
A. D. 1931 at 10:30 o'clock A. M.

To

Fee \$1.20 ✓

The First Natl Bank
Valley Junction

Mildred E. Knott, Recorder

Valda C. Bishop, Deputy

MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That Susie A. Aylward and B. A. Aylward, her husband, of Madison County, and State of Iowa in consideration of the sum of Two thousand DOLLARS, in hand paid by The First National Bank of Valley Junction, Iowa, of Polk County, and State of Iowa do hereby SELL AND CONVEY unto the said First National Bank of Valley Junction, Ia. the following described premises situated in the County of Madison and State of Iowa to-wit:

Our one third interest in and to

The east thirty three acres (33) of the North-east-quarter of the North-east-quarter (NE $\frac{1}{4}$ of NE $\frac{1}{4}$) and the South-east-quarter of the north-east-quarter (SE $\frac{1}{4}$ NE $\frac{1}{4}$) and the east half of the south-east-quarter (E $\frac{1}{2}$ SE $\frac{1}{4}$) all in Section twenty six (26) in Township seventy seven (77), ^{North} of Range twenty six (26) West of the 5th. P. M.

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 23012-30

And we hereby covenant with the said First National Bank of Valley Junction, Ia. that we hold said premises by title in fee simple; that we have good right and lawful authority to sell and convey the same; that they are free and clear of all liens and encumbrances whatsoever; and we covenant to warrant and defend the said premises against the lawful claims of all persons whomsoever; and the said B. A. Aylward hereby relinquish his right of dower in and to the above described premises.

PROVIDED, always and these presents are upon this express condition, that if the said Susie A. Aylward and B. A. Aylward, their heirs, executors or administrators shall pay or cause to be paid to the said First National Bank of Valley Junction, Ia. executors and administrators or assigns, the sum of Two thousand Dollars, on the 1st day of March 1932. with interest thereon according to the tenor and effect of the one promissory note or any renewal thereof, of the said Susie A. Aylward and B. A. Aylward payable to The First National Bank of Valley Juct. Ia bearing even date then then these presents to be void, otherwise to remain in full force.

It is hereby agreed that said Susie A. Aylward and B. A. Aylward shall pay all taxes and assessments levied upon said real estate before the same shall become delinquent, and in case not so paid, the holder of this mortgage may pay such taxes or assessments and be entitled to interest on the same at the rate of eight per cent per annum, and this mortgage shall stand as security for such taxes, assessments and interest so paid.

That so long as this mortgage shall remain unpaid the said Susie A. Aylward and B. A. Aylward shall keep the buildings thereon insured in some responsible company or companies which shall be satisfactory to the holder of this mortgage for the use and security of said mortgagee in the sum of not less than \$----, and shall deliver the policies and renewal receipts therefor to said mortgagee, and if the said Susie A. Aylward and B. A. Aylward fails to effect such insurance in manner as agreed, then said mortgagee may effect such insurance, and the amount paid for such purposes by the mortgagee shall be recovered from Susie - Aylward and B. A. Aylward with eight per cent per annum interest thereon, and shall be a lien upon the foregoing premises, under and by virtue of this mortgage.

And it is further expressly agreed, that in the event of failure to pay said sums of money, or any part thereof, or the interest thereon, when due and payable, said second party, its successors or assigns, shall have, from the date of such default made, as additional security for the sums of money secured by this mortgage, a lien on all crops thereafter raised on said Real Estate and all rents and profits thereafter accruing thereon, and shall be, and hereby is authorized to take immediate possession of said property, and to rent the same, and shall be held liable to account to said first party only for the net profits thereof. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard the collection of said sums by foreclosure or otherwise.

It is further agreed that in the event action is brought to foreclose this mortgage, the court shall have the right and power to appoint a receiver to take possession of said premises and apply the rents and profits therefrom upon said indebtedness.

That if the said Susie -Aylward and B. A. Aylward allows the taxes to become delinquent upon said property, or permits the same, or any part thereof, to be sold for taxes, or if they fail to pay the interest on said note--promptly as the same becomes due, the note secured hereby shall become due and payable in thirty days thereafter; and the mortgagee their heirs, or assigns, may proceed to at once foreclose this mortgage; and in case it becomes necessary to commence proceedings to foreclose the same, then the said Susie A. Aylward and B. A. Aylward in addition to the amount of said debt, interest and costs, agree to pay to the mortgagee herein named, or to any assignee of the mortgagee herein, a reasonable attorney's fee for collecting the same, which fee shall be included in judgment in

Mortgage Record, No. 83, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 23018-30

such foreclosure case.

Signed this 27th. day of February, 1931.

Susie A. Aylward

B. A. Aylward

STATE OF IOWA, Polk County, SS.

On this 27th. day of February A. D. 1931, before me W. H. Gavin a Notary Public in and for Polk County, Iowa, personally appeared Susie A. Aylward and B. A. Aylward, her husband, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

W. H. Gavin

Notary Public in and for said County.

NOTARIAL
SEAL