

Mortgage Record, No. 83, Madison County, Iowa

Marion R. Graves and wife,

#2470

Filed for record the 6 day of
November A. D. 1931 at 10:30
o'clock A. M.

To

Fee\$.50 ✓

The Northwestern Mutual Life
Insurance Company

Mildred E. Knott, Recorder

EXTENSION AGREEMENT.

No. 90531

W $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ & SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec 35-75-28

Whereas, on the 15th day of April, 1922, Marion R. Graves of Barney, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of ten thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on May 1, 1922, and recorded in Volume 63 of Mortgages, on page 424 and there remains unpaid of the principal of said note the sum of nine thousand eight hundred dollars with interest from October 15, 1931; and

Whereas, title to the mortgaged premises is now vested in Marion R. Graves subject to said mortgage: and

Whereas, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

Now Therefore, the said Marion R. Graves and Irma G. Graves, individually and as husband and wife, agree- to procure and deposit with said mortgagee policies of fire insurance to the amount of \$5000 and tornado insurance to the amount of \$5000 all in conformity with the provisions of said mortgage relating to insurance and hereby agree to pay the principal sum remaining unpaid as aforesaid as follows, viz.:

One thousand dollars thereof in four annual payments of \$250 each, payable respectively on October 15, 1932, 1933, 1934 and 1935, and the remaining \$8800 thereof on October 15, 1936, with the privilege of paying the whole or any part of the unpaid principal sum at any time; and said parties also agree- to pay interest on the said sum of \$9800 from October 15, 1931 until paid at the rate of five and one-half per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified..

In Witness whereof, the said Marion R. Graves and Irma G. Graves, individually and as husband and wife, have hereunto set their hands this fifteenth day of October, A. D. 1931.

In presence of

Marion R. Graves
Irma G. Graves.

W. J. Cornell C. D. Butterfield

STATE OF IOWA,)
) SS.
County of Madison)

On this 4th day of November A. D., 1931, before me J. W. McKee, a Notary Public in and for Madison County, Iowa, personally appeared Marion R. Graves and Irma G. Graves, individually and as husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

J. W. McKee
Notary Public in and for Madison County, Iowa.

NOTARIAL
SEAL