

Mortgage Record, No. 82, Madison County, Iowa

S. M. Hamilton

172

Filed for record the 26 day of Jan.

To

Fee \$.60

A. D. 1931 at 3:40 o'clock P. M.

A.L.Ballard & Wife

Mildred E. Knott, Recorder

EXTENSION AGREEMENT.

This agreement made and entered into this 18th day of March, A. D. 1930, by and between S. M. Hamilton of Winterset, Iowa, holder of a contract for the mortgaged premises, party of the first part, and A. L. Ballard, owner of the mortgage hereinafter described, and Alta E. Ballard, his wife, parties of the second part, WITNESSETH: That said parties aforesaid have agreed and do hereby agree concerning the debt evidenced by a promissory note executed by S. P. Critchfield. Maggie L. Critchfield, and J. E. Hamilton, dated February 28th, 1920, payable March 1st 1930, for Eighteen Thousand (\$18000.00) Dollars, to A. L. Ballard and secured by a mortgage recorded on Pg.36 of Book 68 of the records of the County Recorder of Madison County, Iowa, as follows to-wit:-

That in consideration of the first party paying the sum of One Thousand (\$1000.00) Dollars on the execution of this agreement and agreeing to pay the principal sum of Twelve Thousand (\$12000.00) Dollars at the times hereinafter stated, the principal of the indebtedness, evidenced by said note and secured by said mortgage is by said second parties hereby reduced to the sum of Twelve Thousand (\$12000.00) Dollars as of date March 1st, 1930, and as between all parties to said mortgage and to this agreement, all debt in excess of said \$12000.00 evidenced by said note has been and is hereby cancelled; and, That there is unpaid upon said note, as principal, the sum of Twelve Thousand (\$12000.00) Dollars, which sum said first party hereby promises to pay and discharge when it shall become due as below stated, with all costs, and expenses as well as interest accrued or interest to accrue; and, That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of one year from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of two years from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of three years from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of four years from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of five years from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of six years from March 1st 1930. That the time of payment of Five hundred (\$500.00) Dollars of said principal is hereby extended for the term of seven years from March 1st, 1930. That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of eight years from March 1st, 1930.

That the time of payment of Five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of nine years from March 1st 1930. That the time of payment of Seven-Thousand five Hundred (\$500.00) Dollars of said principal is hereby extended for the term of ten years from March 1st 1930.

That said principal sums aggregating \$12000.00 shall bear interest at the rate of 5 $\frac{1}{2}$ % from March 1st, 1930.

That all stipulations in said note and mortgage not herein changed are expressly kept in

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BOONE BLANK BOOK CO., BOONE, IOWA 21143-28

full force.

S.M. Hamilton

Party of the First Part.

A.L. Ballard

Alta Ballard

Parties of the Second Part.

STATE OF IOWA)
 SS.
MADISON COUNTY)

Be it remembered that on this 18th day of March, A. D. 1930, personally appeared before me, the undersigned, W. T. Guiher, a Notary Public in and for Madison County, Iowa, S. M. Hamilton, A. L. Ballard, and Alta E. Ballard, personally to me known to be the parties who executed the above and foregoing extension agreement and acknowledged that they executed the same as their voluntary act and deed for the purposes therein expressed.

Witness my hand and notarial seal at Winterset, Iowa, on the date last above written.

NOTARIAL
SEAL

W T. Guiher.

Notary Public in and for Madison County, Iowa.