

Mortgage Record, No. 83, Madison County, Iowa

J. A. Hart & wife

#1410

Filed for record the 11 day of
June A. D. 1931 at 2:45 o'clock
P. M.

To

Fee \$.70

Ada M. Petersen

Mildred E. Knott Recorder

EXTENSION AGREEMENT.

THIS AGREEMENT made and entered into this 21st day of February A. D. 1931, by and between J. A. HART and ELOISE HART, husband and wife, of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, Party of the First Part, and ADA M. PETERSEN, the present owner of said Mortgage and the Note secured thereby, Party of the Second Part, WITNESSETH:-

WHEREAS, J. A. Hart and Eloise Hart, Husband and Wife, did on February 24th, 1926 execute and deliver to PETER B. PETERSEN a certain Mortgage which was recorded in Mortgage Record 75, on page 151 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of \$13,500.00 and interest.

AND, WHEREAS, the said Peter B. Petersen, the owner and holder of said Mortgage, died testate in Madison County, Iowa, on the 12th day of April A. D. 1926 and that by the terms and provisions of Paragraph Two (2) of the Last Will and Testament of said Decedent the said Second Party, Ada M. Petersen, and under the name of Ada Mabel Petersen, was willed, devised and bequeathed the said mortgage and that the said Estate of the said Peter B. Petersen has now been fully settled and said mortgage has, by the Executors of the said Last Will and Testament, distributed to the said Ada M. Petersen the said Mortgage made by the Parties of the First Part and she is now the owner and holder thereof.

THEREFORE, the said Party of the First Part does by these presents agree that the sum due thereon is Thirteen Thousand Five Hundred Dollars (\$13,500.00) and that the same shall bear interest at the rate of Five (5) per cent per annum, from March 1st, 1931, payable annually, on March 1st of each year, and that the principal sum shall become due as follows, to-wit:-

March 1st, 1936. With the privilege to pay \$100.00 or any multiple thereof on any interest pay day,

at which time the said Party of the First Part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued, or to accrue at the Office of the Winterset, Savings Bank of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

J. A. Hart
Eloise Hart
FIRST PARTY.

Ada M. Petersen
SECOND PARTY.

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 21st day of February A. D. 1931, before the undersigned, a Notary Public

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BOONE BLANK BOOK CO., BOONE, IOWA. 28018-50

in and for said County, personally appeared J. A. Hart and Eloise Hart Ada M. Petersen to me personally known to be the identical persons whose names are affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be their voluntary act and deed.

WITNESS my hand and Notarial Seal by me affixed the day and year last above written.

NOTARIAL
SEAL

Aletha Alexander
NOTARY PUBLIC IN AND FOR
MADISON COUNTY, IOWA.