Susie Aylward and
husband, B. A. Aylward.

To

The Connecticut Mutual
Life insurance Company

#1369

Fee $1.00

Filed for record the 6 day of
June A. D. 1931 at 3:25 o'clock
P. M.,

Mildred E. Knott Recorder

EXTENSION AGREEMENT

Whereas, On the 24th day of February, A. D. 1926, THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY, of Hartford, Connecticut, loaned to B. A. Aylward and wife, Susie Aylward, of Cumming in the County of Warren, and State of Iowa, NINETY-FIVE HUNDRED and no/100 ($9,500.00) Dollars, to secure the repayment of which the said B. A. Aylward and wife, Susie Aylward, executed a note, or notes, for said sum of money due an payable as follows: March 1st, 1931, at the office of The Connecticut Mutual Life Insurance Company, in the City of Hartford, and State of Connecticut, and further secured the repayment of such loan and note, or notes, by a duly executed and acknowledged mortgage which is recorded in the Recorder's Office of Madison County, Iowa, in Book 80 of Mortgages Page 60 and to which note, or notes, and mortgage reference may be had, and upon which principal note, or notes, there remains now due and unpaid the sum of NINE THOUSAND and no/100 ($9,000.00) Dollars,

And, Whereas, The said Susie Aylward is now the legal owner of the premises described in said mortgage and has made application to the said The Connecticut Mutual Life Insurance

Company to extend the time of payment of said unpaid sum for five years from March 1st, A. D. 1931 said unpaid sum to bear interest at the rate of 5½% per annum, which shall be paid semi-annually on the 1st days of March and September of each year during the extended term of such payment, and has further agreed, and does hereby agree, to pay promptly to the said The Connecticut Mutual Life Insurance Company said unpaid principal sum as follows: $200 on March 1, 1932, $200 on March 1, 1933 $200 on March 1, 1934, $200 on March 1, 1935 and $8200 on March 1, 1936, and the interest as it becomes due and to pay, before the same shall become delinquent, all taxes and assessments of any kind that may be laid within the State of Iowa upon the premises or any part thereof, covered by said mortgage, or upon the interest of the said The Connecticut Mutual Life Insurance Company, its successors or assigns, in said premises, or upon the notes or debt secured by said mortgage, and to keep the buildings upon the premises insured against loss by fire, lightning and windstorm for the full insurable value thereof, in companies acceptable to the mortgagee and payable in case of loss to said mortgagee, and to observe, fulfil, keep and perform all and singular the other covenants and agreements on her part in said mortgage contained and agreed to be kept and performed according to the true intent and meaning thereof.
And, Whereas, B. A. Aylward, husband of said Susie Aylward, joins herein and consents to this extension;
Now, Therefore, The said The Connecticut Mutual Life Insurance Company, in consideration of the covenants and agreements on the part of the said Susie Aylward and husband, B. A. Aylward, hereinbefore contained, the prompt and faithful performance whereof is a condition precedent, and time being of the essence of this contract, hereby agrees to extend the time of payment of said principal note, or notes, until the respective date or dates above specified, subject, however, to the privilege of prepaying $100. or any multiple thereof, as in said note, or notes, provided; and in the event of neglect or refusal by the said Susie Aylward and husband, B. A. Aylward, to pay promptly during such extended term the interest payments as they severally become due, and the principal sum as herein before provided, or to keep and perform all the covenants and agreements contained in said mortgage and in this extension agreement, then said principal note, or notes, as well as all overdue and accrued interest, or any other indebtedness owing under the provisions of this mortgage shall at once become due and payable, and the said The Connecticut Mutual Life Insurance Company shall have full power and authority to proceed under and by virtue of said note, or notes, and mortgage in as full and ample a manner as if this agreement had not been made. Nothing herein shall be construed to release or discharge the maker of said principal note, or notes, and mortgage from liability thereon, this instrument being taken as collateral and additional security thereto.

In Witness Whereof, The said The Connecticut Mutual Life Insurance Company has by its duly authorized Treasurer. signed and sealed this instrument, the 3d day of June A. D. 1931.

(CORPORATE SEAL)

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.
By Herbert H. White Its Treasurer.

We Hereby Accept the within conditions upon which said extension is granted, and agree to carry out the provisions of this agreement; and if we fail in so doing in every respect, we hereby authorize the holder of said note, or notes, and mortgage to proceed according to the provisions thereof the same as if the above agreement had not been made.

Signed in presence of

Susie Aylward (SEAL)
B. A. Aylward (SEAL)

STATE OF IOWA,)
) SS.
County of Madison)

Be it Remembered, that on this 27th day of January, A. D. Nineteen Hundred and Thirty-

B. A. Aylward, to me personally known to be the identical persons whose names are affixed to the above extension agreement and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and notarial seal the day and year last above wirtten.

NOTARIAL
SEAL

W. F. Craig
Notary Public.
Notary Public in and for Madison County. Iowa.