

Mortgage Record, No. 83, Madison County, Iowa

METROPOLITAN LIFE
INSURANCE COMPANY

#1195

Filed for Record the 12 day of May
A. D. 1931 at 9:20 O'clock A. M.,

Fee \$.80

Mildred E. Knott Recorder

TO

WILLIAM B. FRITZ and wife

EXTENSION AGREEMENT, GENERAL FORM

KNOW ALL MEN BY THESE PRESENTS, That Willian B. Fritz and Emma Fritz, husband and wife the owner of certain real estate situated in Madison County, in the State of Iowa described in a first mortgage, dated February 21st, 1921 given by William B. Fritz and Emma Fritz, husband and wife to ANNIS & ROHLING COMPANY, of the city of Council Bluffs, Iowa, and duly assigned to Metropolitan Life Insurance Company of New York City, N. Y. recorded in Book 63 of Mortgages, Page 324, of the records of said county, made to secure a note therein described for the principal sum of Six Thousand and no/100 Dollars, maturing by its terms on the first day of April, 1926 and extended by extension agreement to April 1st, 1931, in Book 78, Page 433, expressly agree that there is now due thereon the sum of Six Thousand and no/100 Dollars.

In consideration of the extension of the time of payment of said note We hereby covenant and agree with the said Metropolitan Life Insurance Company and its successors and assigns, that the time of payment of the principal sum now remaining due upon said note is hereby extended to the first day of April, 1936, and that We will pay said unpaid principal sum at maturity as above extended, and will pay interest thereon as the same shall accrue, at the rate of 5½ percentum per annum, as evidenced by five interest notes executed by us of even date herewith, for the sum of Three Hundred Thirty and no/100 Dollars each, secured by said mortgage; and that We will not require the holder of said note to receive payment of the principal sum remaining due thereon prior to the extended maturity date except:

The privilege is reserved to reduce the principal by payment of \$100.00 or multiple thereof at maturity of the first interest note, or any interest payment date thereafter, provided sixty days' notice of intent to pay shall have been given in writing at the place of payment named therein; provided further, that at the time of giving notice of the exercise of this option we will pay to the holder of said note, as a bonus or surrender charge, a sum equal to no per cent per annum to the maturity of the last interest note above referred to, upon all sums so elected to be paid before the maturity as extended hereby.

And We further covenant and agree that the said mortgage as originally executed shall be and remain in full force, as security for the faithful performance of the agreements and conditions therein contained, in respect to said note and interest as herein provided, and as provided in said mortgage and by the terms of the above described coupons, and the right to declare the same due for default in the payment of interest thereon, and all other matters whatsoever, except insofar as herein expressly modified. This agreement is made upon the express condition that it shall not be construed as precluding the said Metropolitan Life Insurance Company, its successors or assigns from enforcing any and all its rights against any person liable upon said note as maker, endorser, guarantor or otherwise, whose written assent hereto has not been obtained, for which purpose said note may be treated as overdue, and collected immediately, in accordance with the terms of said note and mortgage, as if this agreement had not been made. The rights of any such person are also hereby expressly reserved, and may be exercised and enforced in all respects as if this agreement had not been made. William B. Fritz and Emma Fritz, do hereby sell and convey all of rents, issues, use and profits and crops raised on the mortgaged premises from now until the debt secured by said mortgage shall be paid in full. All right of dower and homestead in the said premises are hereby waived.

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BOONE BLANK BOOK CO., BOONE, IOWA 23015-30

WITNESS our hands this 25rd, day of April 1931

Executed and delivered in presence of:

K. M. Lanning

William B. Fritz
Emma Fritz

STATE OF Iowa }
County of Dallas } SS.

On this 23" day of April 1931, before me a Notary Public in and for said County, personally came William B. Fritz and Emma Fritz, husband and wife personally to me known to be the identical persons whose names are affixed to the above instrument as grantors and executed the same, and acknowledged the execution of the instrument to be their voluntary act and deed for the purpose therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the above written.



L. M. Lanning
Notary Public.