

Mortgage Record, No. 82, Madison County, Iowa

Elizabeth Ryan and husband,
to

#2981

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Filed for record the 27 day of
December A. D. 1930 at 11:25 o'clock
A.M.

The Northwestern Mutual Life
Insurance Company

Mildred E. Knott, Recorder
Zelda Wildin, Deputy.

No. 86371
S $\frac{1}{2}$ SW $\frac{1}{4}$ Sec 9-77-26

EXTENSION AGREEMENT

WHEREAS, on the 28th day of April, 1921, Elizabeth Ryan and Charles V. Ryan, of Boonville, Iowa executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of four thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on May 19, 1921, and recorded in Volume 63 of Mortgages, on page 339 and there remains unpaid of the principal of said note the sum of three thousand three hundred dollars with interest from October 28, 1930; and

WHEREAS, title to the mortgaged premises is now vested in Elizabeth Ryan and Charles V. Ryan, subject to said mortgage; and

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WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided;

NOW THEREFORE, the said Elizabeth Ryan and Charles V. Ryan, individually and as wife and husband, agree to procure and deposit with said mortgagee policies of fire insurance to the amount of \$2000 and tornado insurance to the amount of \$2000, all in conformity with the provisions of said mortgage relating to insurance and hereby agree to pay the principal sum remaining unpaid as aforesaid as follows, viz.: One hundred fifty dollars thereof on October 28, 1931, \$150 thereof on October 28, 1932, and the remaining \$3000 thereof on October 28, 1935 with the privilege, at any time after October 28, 1932, and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said parties also agree to pay interest on the said sum of \$3300 from October 28, 1930 until paid at the rate of five and one-fourth per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Elizabeth Ryan and Charles V. Ryan, individually and as wife and husband, have hereunto set their hands this thirtieth day of October, A. D., 1930.

In presence of
C. C. Cook
W. J. McAllister

Charles V. Ryan
Elizabeth Ryan

STATE OF IOWA,)
County of Dallas) ss.

On this 24th day of December A. D., 1930, before me William J. McAllister, a Notary Public in and for Dallas County, Iowa, personally appeared Elizabeth Ryan and Charles V. Ryan, individually and as wife and husband, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

William J. McAllister
Notary Public in and for Dallas County,
Iowa.